DRAFT AGREEMENT ON COMMODITY ARRANGEMENTS

Cuban Delegation Proposals for Amendments to
United Kingdom Delegation Working Paper W.9/140

1. In paragraph (a) of the second part of the preamble, which corresponds with paragraph (c) of Article 57 of the Havana Charter, add, in the second line, after the word "fluctuations":

"on the basis of prices which will be fair to consumers and ensure reasonable returns to producers;"

2. Article II

Delete paragraph (2) and substitute the following:

"The Standing Committee shall, on behalf of the Signatories, summon a negotiating conference at the request of any Signatory whose interests represent a significant part of world production and consumption of the commodity in question, or whose economy it considers to be dependent to an important degree on this commodity."

(This follows the principles laid down in Article 59 of the Havana Charter).

3. Article III

Insert as paragraph (2):

"Signatories, including those signatories who are non-participants, should look favourably upon recommendations which are made under the Agreement towards increased consumption of commodities."

4. Article IV, paragraph (1) (d)

Delete "and by the CONTRACTING PARTIES".

5. Article IV, paragraph 3, line 4

After the words "commodity arrangement" add "or in cases of unreasonable delay in the proceedings of the study group or experts".
6. Article XI, paragraph (2)

Delete the words "subject, as provided in Article IV, to reference to the CONTRACTING PARTIES to the GATT."

7. Article XIII, paragraph (3)

Delete "but only if they decide by a two-thirds majority to do so." and substitute "if they decide by a simple majority to do so."

8. Article XIV

Delete paragraph (2) and substitute "The Signatories shall make such contribution as may be agreed between them."

Paragraph (3): Delete after the word "and" and insert "the Secretariat shall be provided by the CONTRACTING PARTIES after agreement with them as to the cost of this service."