It is proposed to include in the Protocol, under Schedule XII - India, Part II, the items annexed hereto in order to safeguard the permissible margin of preference under Article I of the Agreement for certain new or modified items in Part I of Schedule XII.

Any objections to the insertion of these items in the Protocol should be taken up with the Indian delegation and notified to the secretariat without delay.
ANNEX

GENEVA SCHEDULE XII - INDIA

Part II - Preferential Tariff

Item 28(27)

Insert the following:

"28(27) Antibiotics such as streptomycin, gramicidin, tyrocidine and tyrothricin ......................... 14%"

Item Ex 63(30)

Insert the following:

"Ex.63(30) High speed alloy or special steel used in the manufacture of small tools, the following:
(a) High speed steel containing more than 13% tungsten or its Molybdenum equivalent.*
(b) Special alloy steel containing any of the following:
   (i) 0.40 per cent or more of chromium or nickel:
   (ii) 0.10 per cent or more of molybdenum, tungsten or vanadium." 5-3/4%"

Item Ex 73

Insert the following:

"Ex.73 Electric hearing aids ........................................ 20%"

*X Preferential rate not bound but shown only for the purpose of establishing the margin of preference.

* One per cent of molybdenum, will be treated as equal to two per cent of tungsten.
Item Ex 63(14)

Insert the following:

"Ex.63(14)  Cold rolled hoops and strips of stainless steel of 250 mm. width or more .........................  Nil^x "

^x Preferential rate not bound but shown only for the purpose of establishing the margin of preference.