General Agreement on Tariffs and Trade

Contracting Parties
Ninth Session

Review Working Party I on
Quantitative Restrictions

Proposed Amendments to Article XVIII

Amendments proposed by Greece

The proposals submitted by the Government of Greece for the Review of the Agreement (L/277) included a new text for Article XVIII which differs on a number of points from the text proposed by the Executive Secretary. By comparing the two texts it appears that the Greek proposals would require the following amendments to be made to the secretariat proposal in W.9/17:

Paragraph 2.

Change the words "the establishment of particular industries" in the second line to "the establishment, development or reconstruction of particular industries".

Delete from the seventh line the words "in the early stage of development" and substitute "during the period of its economic development".

Add in the tenth line after "of new industries", the words "or the development and reconstruction of existing industries".

Paragraph 3.

Delete from the first line the words "in the early stage of development" and substitute "in the period of its economic development".

Paragraph 4.

Change the last five lines to read:

"... if it finds that application of the exceptional rules set forth above in favour of the contracting party who intends to modify the tariff rate is sufficiently justified, that contracting party shall be free to modify the rate".

Paragraph 13.

Change the last five lines to read:

"... to submit the matter to the CONTRACTING PARTIES who, in the last resort, recognize or refuse the right to adopt the proposed measure to the applicant contracting party".