The International Dairy Products Council at a special meeting held on 31 May 1985:

Noted that the Committee of the Protocol Regarding Milk Fat had decided to modify the levels of the minimum prices for butter and anhydrous milk fat (DPC/F/34) and; considered that in light of the new levels of these minimum prices, it should no longer be necessary to maintain the Resolution of 16 November 1984;

Noted that the Committees of the Protocols had agreed to study as soon as possible the question of adjustment of minimum prices according to fluctuations in the exchange rate of the United States dollar; any such adjustment would be made without prejudice for the other criteria set out in Article 3, paragraph 3(b) of each of the Protocols. To this end, the technical modalities of such adjustment would be discussed at the next regular meetings of the Committees;

Noted that an agreement had been reached in the Committee of the Protocol Regarding Milk Fat with regard to sales of old butter by derogation from the provisions of paragraphs 1 to 4 of Article 3, and pursuant to Article 7:1 of said Protocol (DPC/F/35);

Decided to rescind with effect as of 5 June 1985, the Resolution of 16 November 1984 (DPC/13).

The above decision was made on the understanding that deliveries of butter and anhydrous milk fat under sales notified prior to 1 June 1985, according to the Resolution of 16 November 1984, shall be completed by 30 June 1986, at the latest; and that no further sales other than those notified prior to 1 June 1985 could take place under said Resolution.