1. Under Article VII:2(a) of the Arrangement and in accordance with Rule 22 of the Rules of Procedure, the Committee has prepared the present report on its fourteenth session.

2. The Committee held its fourteenth session on 27 and 28 June 1983.

3. The Committee adopted the agenda proposed in airgram GATT/AIR/1920. It also adopted the report on its thirteenth session.

4. The Committee reviewed the replies to the questionnaire and requested members which had not yet communicated information for the first quarter of 1983 to do so without delay. The Committee took note of the summary tables prepared by the secretariat.

5. An exchange of information and views took place in the Committee concerning the market situation for products covered by the Protocol. Among the salient points characterizing the current market situation, the Committee noted that concern was being felt over the level of cheese stocks. It noted that the downward trend recorded since the beginning of the year in international prices of the products covered by the Protocol had continued and even become more pronounced, in particular because of livelier competition in certain markets.

6. The next sessions of the Committees will be held consecutively from 26 to 28 September 1983, subject to confirmation by the secretariat.