Committee of the Protocol Regarding Milk Fat

Report to the International Dairy Products Council

1. In pursuance of Article VII:2(a) of the Arrangement and Rule 22 of the Rules of Procedure, the Committee has prepared the present report on its twenty-second session.


3. The Committee adopted the agenda proposed in airgram GATT/AIR/2166 and adopted the report on its twenty-first session.

4. The Committee reviewed the replies to the questionnaire and requested members which had not yet communicated information for the first quarter of 1985 to do so without delay. The Committee took note of the summary tables prepared by the secretariat.

5. The Committee held an exchange of information and views regarding the market situation for products covered by the Protocol. It was recalled that between 16 November 1984 and 31 May 1985, butter sales had been concluded at prices below the minimum price of US$1,200 per ton f.o.b. and that deliveries could take place until 30 June 1986. The Committee noted that butter transactions were currently taking place at varying prices; however, prices seemed to be tending to stabilize at levels slightly above the new minimum price of US$1,000 per ton f.o.b. The Committee noted that butter stocks remained at high levels and could continue to cause pressure on the market.

6. The next sessions of the Committees will be held consecutively from 23 to 25 September 1985, subject to confirmation by the secretariat.