International Dairy Arrangement

COMMITTEE OF THE PROTOCOL REGARDING MILK FAT

Report to the International Dairy Council

1. In pursuance of Article VII:2(a) of the Arrangement and in accordance with Rule 22 of the Rules of Procedure, the Committee has prepared the present report on its sixth session.

2. The Committee held its sixth session on 18 June 1981.

3. The Committee adopted the agenda proposed in airgram GATT/AIR/1729. It also adopted the report on its fifth session.

4. The Committee reviewed replies to the questionnaire and requested members which had not yet communicated information relating to the first quarter of 1981 to do so without delay. The Committee took note of the summary tables prepared by the secretariat.

5. The Committee was informed of the results of the meeting of experts held on 17 June 1981 to examine in particular the adequacy of the questionnaires. In addition the importance was underlined of having the most detailed and fullest information possible on stocks. The model questionnaire will be distributed as document DPC/F/W/3.

6. There was an exchange of information and views concerning the market situation for products covered by the Protocol. The Committee discussed in detail the question of butter consumption. Among the major features of the current market situation, the Committee noted that international prices of the products covered by the Protocol were continuing to strengthen and that demand was remaining keen.

7. The Committee decided to hold its next session on 30 September 1981, subject to confirmation by the secretariat.