The Committee will be aware that Australia and other participants have held consultations regarding the application of the Committee's Decision of 2 June 1987 (DPC/F/48). In light of the consultations, Australia is of the view that any further traditional sales of butter to the USSR notified to the Committee in 1987 would be consistent with the determination of 2 June 1987 (DPC/F/48), with shipments to be completed as early as possible in 1988.

However, it should be emphasized that Australia considers that paragraph 4 of the Decision of 31 May 1985 (DPC/F/35) conferred certain rights on Australia that have not been met at this stage. Accordingly, Australia reserves its rights to come back to the Committee if Australia is unable to conclude its traditional sales of butter to the USSR in a manner consistent with its rights as a traditional seller.