1. According to Article III:3 of the Arrangement, participants shall provide information on domestic policies and trade measures, and on their bilateral, plurilateral or multilateral commitments in the dairy sector and shall make known any changes in such policies and any measures that are likely to affect international trade in dairy products. It is understood that under the provisions of Article III, the Council instructs the secretariat to draw up and keep up to date, an inventory of all measures affecting trade in dairy products, including commitments resulting from bilateral, plurilateral and multilateral negotiations.

2. Rule 23 of the Rules of Procedure stipulates that information to be furnished under Article III of the Arrangement will be communicated in reply to questionnaires. Concerning information to be submitted on domestic policies and trade measures, the Council has established a Questionnaire 5 and participants have been invited to reply to that. It should be noted that any changes in policies and trade measures likely to affect international trade in dairy products shall be notified as early as possible, and in any case in July of each year.

3. Under Rule 29 of the Rules of Procedure, the secretariat is requested to draw up, and keep up to date, an inventory of all measures affecting trade in dairy products. At the beginning of each three-year period, a full text of the inventory shall be distributed to participants. Subsequent revisions shall take account of any changes, as and when made. The Arrangement enters into its fifth three-year period of operation on 1 January 1992.

4. Relevant information received by the secretariat in reply to Questionnaire 5 will be circulated in addenda and supplements to the present note by the secretariat. This documentation will progressively substitute previous documentation issued in the DPC/INV/- series, i.e. DPC/INV/1, DPC/INV/2, DPC/INV/3, DPC/INV/4 and their addenda.

92-1258
5. On 11 September 1992 the inventory included the following:

- Australia - Add.3 and Suppl.1
- Canada - Add.2
- Finland - Add.7
- Hungary - Add.6
- Japan - Add.5
- New Zealand - Add.1
- Norway - Add.8
- South Africa - Add.4