1. Under Article VII:2(a) of the Arrangement and in accordance with Rule 22 of the Rules of Procedure, the Committee has prepared the present report on its eighteenth session.

2. The Committee held its eighteenth session on 21 June 1984.

3. The Committee adopted the agenda proposed in airgram GATT/AIR/2018. It also adopted the report on its seventeenth session.

4. The Committee reviewed the replies to the questionnaire and requested members which had not yet communicated information for the first quarter of 1984 to do so without delay. The Committee took note of the summary tables prepared by the secretariat.

5. An exchange of information and views took place in the Committee concerning the market situation for products covered by the Protocol. Among the salient points characterizing the current market situation, the Committee noted that prices of products covered by the Protocol seemed to have remained relatively stable in the second quarter of 1984. There had been sales of skimmed milk powder for animal feed at prices lower than those of skimmed milk powder for human consumption. The Committee noted the high level of stocks and underlined that having regard to the market situation, close co-operation among participants and a responsible attitude on their part were essential.

6. At its seventeenth session, the Committee had noted that the register of processes and control measures (Annex I (c) to the Arrangement) contained processes and control measures of countries not participants in the Arrangement. At the session covered by the present report, as had been agreed, it considered what action should be taken. Finding that time for reflection was needed in order to examine the legal aspects of the solutions proposed, it agreed to revert to the matter at its next session.

7. The next sessions of the Committees will be held consecutively from 24-26 September 1984, subject to confirmation by the secretariat.