COMMITTEE OF THE PROTOCOL REGARDING CERTAIN MILK POWDERS

Report to the International Dairy Products Council

1. In pursuance of Article VII:2(a) of the Arrangement and Rule 22 of the Rules of Procedure, the Committee adopted the present report on its thirty-fourth session held on 20, 21 and 22 June 1988.

2. The Committee adopted the agenda proposed in airgram GATT/AIR/2604, as well as the report on its thirty-third session (DPC/P/53).

3. The Committee reviewed the replies to the questionnaire and requested members which had not yet communicated information for the first quarter of 1988 to do so without delay. The Committee took note of the summary tables prepared by the secretariat.

4. An exchange of information and views took place in the Committee regarding the market situation for products covered by the Protocol. Among the salient points, the Committee noted that during the second quarter, both in the case of skimmed milk powder and of whole milk powder, prices had ranged between US$1,500 and US$1,700 per ton f.o.b. The market for skimmed milk powder had strengthened, and that for whole milk powder had remained firm. The supply situation for milk powders had been tight, resulting in further improvement in market conditions and increased prices. The market was feeling the effects of the tightening supply situation and was expected to remain firm in the coming months.

5. The next sessions of the Committees will be held consecutively on 19 and 20 September 1988, subject to confirmation by the secretariat.

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