1. **Milk**

Milk production (deliveries to dairies) in the period July-December 1987 amounted to some 3,738 million litres, an increase of 2.6 per cent on the corresponding period of 1986. National milk production for the 1987/88 season is forecast at 6,155 million litres, which is marginally below 1986/87 production of 6,176 million litres. Milk deliveries for the whole year of 1987 were 6,272 million litres.

Market milk and manufactured milk production in the period July-December 1987 amounted to 831 and 2,908 million litres respectively, and are forecast at 1,685 and 4,470 million litres respectively for the 1987/88 season.

Exports of milk (fresh or fresh frozen) amounted to 11.2 million litres in July-December 1987, with Hong Kong and Singapore, the major destinations, taking approximately 4.0 and 3.0 million litres respectively. The average f.o.b. price for July-December 1987 was $A 0.5-0.6 per litre. Imports of fresh milk were nil.

2. **Other fresh products**

No details of production and consumption of fresh products other than milk are currently available for the July-December period of 1987.

Exports of non-concentrated fresh cream were 41 tonnes in the July-December period of 1987. Exports of yoghurt, custard, dairy desserts and cream were 435 tonnes for the period.

The average f.o.b. price of fresh cream for July-December 1987 was US$930 per tonne and for yoghurt for the period was US$850 per tonne f.o.b. Imports of fresh cream were nil.

3. **Whey preserved, concentrated or sweetened**

No details of production and consumption are currently available for the July-December period of 1987.
Exports of whey powder totalled 2,827 tonnes in the period July-December 1987. Imports of whey powder in this period are 469 tonnes.

The average f.o.b. price of whey powder for July-December 1987 was US$400-US$500 per tonne and for whey concentrate for the period was US$3,000 per tonne f.o.b.

4. **Concentrated milk**

No details of production and consumption are currently available for the July-December period of 1987.

Exports of sweetened and unsweetened condensed milk were 382 tonnes in the period July-December 1987. Imports of condensed milk (including sweetened and unsweetened condensed full-cream) in the period July-December 1987 were 1,229 tonnes.

The average f.o.b. price for sweetened condensed milk in the period July-December 1987 was US$1,300-US$1,400 per tonne and for unsweetened condensed milk US$1,100-US$1,200 per tonne.

5. **Casein**

Production of casein in the period July-December 1987 was 6,691 tonnes, an increase of 6.4 per cent above the corresponding period in 1986 (6,288 tonnes). Forecast total production in 1987/88 is 7,500 tonnes, down 9.8 per cent from 1986/87 output (8,236 tonnes).

Exports of casein were 3,301 tonnes in the period July-December 1987. Imports of casein (including caseinates, other casein derivatives and casein glues) for the period July-December 1987 are not currently available.

The average export pool return, based on a minimum price set by the Australian Dairy Corporation, plus a 5 per cent indicative charge to approximate the f.o.b. price, was $A 3,700 per tonne over the period July-December 1987.