At its first meeting held on 15 January 1981, the Committee on Government Procurement decided that the Parties to the Agreement should notify without delay the method and result of their calculation of the threshold of SDR 150,000 contained in Article 1:1(b) of the Agreement, in terms of their national currencies (GPR/M/1, paragraph 41 and Annex IV).

At its fourth meeting held on 13-15 October 1981 the Chairman recalled that the national currencies were to be fixed for one calendar year, except for Japan and Singapore where the fiscal year (1 April-31 March) was used. He expected Parties to establish the threshold expressed in national currencies for 1982 before the end of 1981 and to notify the results of such calculations to the Committee as soon as possible (GPR/M/4, paragraph 81).

The present note compiles information received from Parties to the Agreement.

AUSTRIA - S 2,765,262

CANADA - $217,000
Effective 1 January 1982, local currency equivalent of the threshold in Canada will be Canadian $217,000 as a result of calculations on the basis of the twelve-month period preceding 1 October 1981.

EUROPEAN ECONOMIC COMMUNITY - 144,000 ECU
As decided by the Committee on Government Procurement at its first meeting held on 15 January 1981, each Party calculates and notifies to the Committee its national currency equivalent of the minimum value mentioned in Article I of the Agreement.

The attached extract from the Official Journal of the European Communities of 26 November 1981 fixes the new values applicable as from 1 January 1982.
The calculations have been made in accordance with the method described in document GPR/7 of 10 March 1981. The amount of 144,000 ECU is the result of the following calculation: the average of daily values of the ECU in terms of the SDR over the period 1 November 1980 to 31 October 1981 was SDR 0.962027 to one ECU. This gives a figure of 144,304 ECU which has been rounded for administrative convenience to 144,000 ECU.


**FINLAND - FIM 750,000**

The threshold value in national currency for the purposes of the Agreement on Government Procurement in 1982 is FIM 750,000. This value is based on the average of daily FIM/SDR exchange rates during the twelve-month period preceding 30 October 1981.

**HONG KONG - HK$988,000**

The Hong Kong equivalent of SDR 150,000 for the period 1 January 1982 to 31 December 1982 will be HK$988,000. This will be the threshold level referred to in Article I:1(b).

**NORWAY - NOK 1,000,000**

The threshold value for the calendar year 1982 expressed in Norwegian kroner will be NOK 1,000,000 - (one million).

The threshold value has been calculated on the basis of the average monthly exchange rate SDR/NOK in the period October 1980 through September 1981, in accordance with the rules earlier agreed upon in the Committee on Government Procurement.

**SWEDEN - SEK 872,000**

The threshold value for 1982 has been determined to 872,000 Swedish kroner (SEK). The basis for the calculation has been the daily values of the Swedish kroner in terms of the SDR during the period 1 November 1980 to 31 October 1981.

**SWITZERLAND - Sw F 350,000**

For 1982 and provided there are no major variations in exchange rates, the threshold mentioned in Article I:1(b) of the Agreement will be Sw F 350,000. The basis for this calculation has been the average of the daily SDR/Sw F rates over the period 1 November 1980-31 October 1981.
UNITED STATES - $182,000

Based on IMF data for the period 1 October 1980 to 30 September 1981, we have determined the dollar threshold for Government Procurement Agreement purchases to be $182,000, effective 1 January 1982.
Equivalent of ECU applicable as from 1 January 1982 for

In accordance with Article 7 (1) (c) of Council Directive 71/305/EEC of 26 July 1971 coordinating procedures for the award of public works contracts and Article 5 (1) (c) of Council Directive 77/62/EEC of 21 December 1976 coordinating procedures for the award of public supply contracts, the national currency equivalents of the ECU to be used as from 1 January 1982 for determining the value of public contracts covered by the Directives, are the following:

(currency amount for one ECU)

<table>
<thead>
<tr>
<th>Currency</th>
<th>Equivalent</th>
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<tbody>
<tr>
<td>Bfrs/Lfrs</td>
<td>41.2849</td>
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<tr>
<td>DM</td>
<td>2.53299</td>
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<td>Fl</td>
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<tr>
<td>Dkr</td>
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<tr>
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<tr>
<td>Lit</td>
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<tr>
<td>£ Irl</td>
<td>0.690641</td>
</tr>
<tr>
<td>D</td>
<td>61.4300</td>
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</tbody>
</table>


1. The minimum value of 140 000 ECU specified in Article 3 of Directive 80/767/EEC is raised to 144 000 ECU for the period 1 January until 31 December 1982.
2. The new value shall also apply during the same period in respect of procurement contracts to which the Agreement on government procurement applies.

(*) OJ No L 71, 17. 3. 1980.