THE THRESHOLD IN ARTICLE 1.1(b) OF THE AGREEMENT AS EXPRESSED IN NATIONAL CURRENCIES FOR 1994-1995

Japan

In pursuance of the agreed procedures (GPR/M/24, Annex V) and the additional agreement reached on the threshold of the EEC (GPR/M/25, paragraphs 75 and 79 and GPR/M/26, paragraph 34), delegations have been invited to notify their respective national thresholds for the period 1994-1995.

The information notified in response by Japan is reproduced below.

JAPAN

Japan has determined the Japanese yen threshold (equivalent to SDR 130,000) for government procurement purchases to be JPY 21,000,000, effective 1 April 1994 for two years. This determination was based on a conversion factor of JPY 166.842 = SDR 1.