ARTICLE IX:6(b) NEGOTIATIONS
STUDY OF CERTAIN TYPES OF SERVICE CONTRACTS

INSURANCE

Addendum

The present addendum compiles contributions from Japan and Switzerland.

I. COMMERCIAL IMPLICATIONS FOR CODE COVERAGE OF THE SERVICE

A. Definition of the insurance sector

JAPAN

In Japan, Government entities generally do not insure their property, except in the case of automobiles. (The owners are obliged to contract a third party liability insurance to cover their automobiles.)

SWITZERLAND

In general Swiss public entities are self-insured. Any exceptions are very rare and concern only a negligible volume.

B. Current number and value of procurement contracts by signatory government of the service

JAPAN

Entities conclude the automobile third party liability insurance contract for each of their automobiles, but the insurance does not cover all of their automobiles in one contract, but each one separately. The premium for this contract is very small, normally around 30,000 yen for a period of two years.

SWITZERLAND

See under A.