THE THRESHOLD IN ARTICLE I:1(b) OF THE AGREEMENT
AS EXPRESSED IN NATIONAL CURRENCIES FOR 1986

At its first meeting held on 15 January 1981, the Committee on Government Procurement decided that the Parties to the Agreement should notify without delay the method and result of their calculation of the threshold of SDR 150,000 contained in Article I:1(b) of the Agreement, in terms of their national currencies (GPR/M/1, paragraph 41 and Annex IV).

The present document reproduces notifications from eight Parties. Information from other Parties will be compiled in addenda to this document.

AUSTRIA

The threshold value of SDR 150,000 is converted to AS 3,207,345.— for 1986. This value is calculated on the basis of the average values SDR:US$ and AS:US$ during the months from October 1984 to September 1985, published by the IMF in the monthly periodical "International Financial Statistics".

CANADA

At its December 1985 meeting the Committee was informed of Canada's 1986 threshold, i.e. CAN$ 202,000.

EUROPEAN ECONOMIC COMMUNITY

As decided by the Committee on Government Procurement at its first meeting held on 15 January 1981, each Party calculates and notifies to the Committee the national currency equivalent to the minimum value referred to in Article I of the Agreement.

The attached extract from the Official Journal of the European Communities of 28 November 1985 sets the new value applicable as from 1 January 1986.

Calculations have been made in accordance with the method described in document GPR/7 of 10 March 1981 by taking the average daily values of the ECU in terms of the SDR over the period 1 November 1984 to 31 October 1985 which was SDR 0.738796 = ECU 1. This gave a figure of ECU 203,033 which was rounded to ECU 200,000.

This voluntary reduction in no way prejudges any further action on the conclusions of the VAT panel.
FINLAND

The threshold value in Finnish marks for purchases under the Agreement on Government Procurement in 1986 is FIM 950,000.

HONG KONG, United Kingdom on behalf of

The Hong Kong Dollars equivalent of the threshold of SDR 150,000 in 1986 will be HK$1,171,000.

SWEDEN

At its December 1985 meeting the Committee was informed of Sweden's 1986 threshold, i.e. SEK 1,315,000.

SWITZERLAND

For 1986, and provided there are no major variations in exchange rates, the threshold mentioned in Article I:1(b) of the Agreement will be Sw F 378,000. The basis for this calculation has been the average of the daily SDR/Sw F rates over the period 1 November 1984 to 31 October 1985.

UNITED STATES

Based on IMF data for the period 1 October 1984 to 30 September 1985, the United States Government has determined the U.S. Dollar threshold for Government Procurement Agreement purchases to be $149,000 effective 1 January 1986.
Change in currency equivalents of ECU

(85/C 307/02)

Equivalents of ECU applicable as from 1 January 1986 for:

In accordance with Article 7 (1) (c) of Council Directive 71/305/EEC of 26 July 1971 coordinating procedures for the award of public works contracts and Article 5 (1) (c) of Council Directive 77/62/EEC of 21 December 1976 coordinating procedures for the award of public supply contracts, the national currency equivalents of the ECU to be used as from 1 January 1986 for determining the value of public contracts covered by the Directives, are the following:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Amount for one ECU</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bfr/Lfr</td>
<td>45,2309</td>
</tr>
<tr>
<td>Dkr</td>
<td>8,02764</td>
</tr>
<tr>
<td>DM</td>
<td>2,23113</td>
</tr>
<tr>
<td>Dr</td>
<td>99,481</td>
</tr>
<tr>
<td>Esc</td>
<td>127,284</td>
</tr>
<tr>
<td>FF</td>
<td>6,81412</td>
</tr>
<tr>
<td>Fl</td>
<td>2,51718</td>
</tr>
<tr>
<td>£ Irl</td>
<td>0,715903</td>
</tr>
<tr>
<td>Lit</td>
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<tr>
<td>Pta</td>
<td>127,278</td>
</tr>
<tr>
<td>£</td>
<td>0,589801</td>
</tr>
</tbody>
</table>

(3) OJ No L 13, 15. 1. 1977.


(85/C 307/03)

1. The minimum value of 140 000 ECU specified in Article 3 of Directive 80/767/EEC is raised to 200 000 ECU for the period 1 January until 31 December 1986.

2. The new value shall also apply during the same period in respect of procurement contracts to which the Agreement on government procurement applies.

(6) OJ No L 71, 17. 3. 1980.