THE THRESHOLD IN ARTICLE I:1(b) OF THE AGREEMENT AS EXPRESSED IN NATIONAL CURRENCIES FOR 1987

At its first meeting held on 15 January 1981, the Committee on Government Procurement decided that the Parties to the Agreement should notify without delay the method and result of their calculation of the threshold of SDR 150,000 contained in Article I:1(b) of the Agreement, in terms of their national currencies (GPR/M/1, paragraph 41 and Annex IV).

The present document reproduces notifications from eight Parties. Information from other Parties will be compiled in addenda to this document.

AUSTRIA

The SDR 150,000 threshold - for the purposes of public notices referred to in Article V:3 of the Agreement on Government Procurement is converted to S 2,778,712 - for 1987.

CANADA

At its December 1986 meeting the Committee was informed of Canada's 1987 threshold, i.e. Can$202,000.

EUROPEAN ECONOMIC COMMUNITY

As decided by the Committee on Government Procurement at its first meeting held on 15 January 1981, each Party calculates and notifies to the Committee the national currency equivalent to the minimum value referred to in Article I of the Agreement.

The attached extract (Annex I) from the Official Journal of the European Communities of 25 November 1986 sets the new value applicable as from 1 January 1987.

Calculations have been made in accordance with the method described in document GPR/7 of 10 March 1981 by taking the average daily values of the ECU in terms of the SDR over the period 1 November 1985 to 31 October 1986 which was SDR 0.826254 = ECU 1. This gave a figure of ECU 181,542 which for reasons of convenience was rounded to ECU 181,500.
FINLAND

The threshold value in Finnish marks in 1987 is FIM 890,000.

HONG KONG

The Hong Kong dollars equivalent of the threshold of SDR 150,000 in 1987 will be HK$1,351,000.

NORWAY

The Norwegian delegation has informed the secretariat that the 1987 Norwegian threshold is NOK 1,300,000.

SWITZERLAND

For 1987, and provided there are no major variations in exchange rates, the threshold mentioned in Article 1:1(b) of the Agreement will be Sw F 325,000. The basis for this calculation has been the average of the daily SDR/Sw F rates over the period 1 November 1985 to 31 October 1986.

UNITED STATES

Based on IMF data for the period 1 October 1985 to 30 September 1986, the United States Government has determined the United States dollar threshold for Government Procurement Agreement purchases to be US$171,000, effective 1 January 1987.

(86/C 300/02)

1. The minimum value of 140 000 ECU specified in Article 3 of Directive 80/767/EEC is raised to 181 500 ECU for the period 1 January until 31 December 1987.

2. The new value shall also apply during the same period in respect of procurement contracts to which the Agreement on government procurement applies.

(') OJ No L 71, 17. 3. 1980.