THE THRESHOLD IN ARTICLE I:1(b) OF THE AGREEMENT
EXPRESSED IN NATIONAL CURRENCIES FOR 1988-89

Addendum

JAPAN

The threshold value of SDR 130,000 for Japan, subsequent to the implementation of the Protocol Amending the Agreement on Government Procurement, is as follows:

14 February 1988-31 March 1988: ¥ 25,000,000
(1 SDR = ¥ 196.952)

1 April 1988-31 March 1990: ¥ 24,000,000
(1 SDR = ¥ 191.868)

UNITED STATES

Based on IMF data for the period 1 October 1986 to 30 September 1987, the United States has determined the US dollar threshold for Government Procurement Agreement purchases to be $156,000, effective 14 February 1988.

SWITZERLAND

For the period 14 February 1988 to 31 December 1989, and provided there are no major variations in exchange rates and subject to decisions of the Committee on Government Procurement, the threshold of SDR 130,000 mentioned in Article I:1(b) of the Agreement will be Sw F 265,000. In accordance with the Committee's decision of 21 November 1986, the basis for this calculation has been the average of the daily SDR/Sw F rates over the 24-month period 1 November 1985 to 31 October 1987; the resulting figure of Sw F 266,916 has been rounded down to Sw F 265,000.
EUROPEAN ECONOMIC COMMUNITY

As decided by the Committee on Government Procurement at its first meeting held on 15 January 1981, each Party calculates and notifies to the Committee the national currency equivalent to the minimum value referred to in Article I of the Agreement.


Calculations have been made in accordance with the method described in document GPR/7 of 10 March 1981 by taking the average daily values of the ECU in terms of the SDR over the period 1 November 1986 to 31 October 1987, which was SDR 0.8838 = ECU 1. This gave the figure of ECU 130,170 taking into account the reduction of 13 per cent in VAT, which for reasons of convenience was rounded to ECU 130,000.

The same extract from the Official Journal of the European Communities sets for a two-year period the equivalents to be used by member States of the Community for the calculation of the amount of ECU 130,000 in their national currencies.
ANNEX


(87/C 330/04)

1. The minimum value of 140 000 ECU specified in Article 3 of Directive 80/767/EEC is fixed at 130 000 ECU for the period 16 February until 31 December 1988.

2. The new value shall also apply during the same period in respect of procurement contracts to which the Agreement on government procurement applies.

(2) OJ No L 71, 17. 3. 1980.

Equivalents of ECU applicable as from 1 January 1988 for:


(87/C 330/05)

In accordance with Article 7 (1) (c) of Council Directive 71/305/EEC of 26 July 1971 coordinating procedures for the award of public works contracts and Article 5 (1) (c) of Council Directive 77/62/EEC of 21 December 1976 coordinating procedures for the award of public supply contracts, the national currency equivalents of the ECU to be used as from 1 January 1988 for determining the value of public contracts covered by the Directives, are the following:

(currency amount for one ECU)

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<th>Currency</th>
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(3) OJ No L 13, 15. 1. 1977.