INFORMATION ON IMPLEMENTATION AND ADMINISTRATION OF THE AGREEMENT

The following communication has been received from the delegation of Chile.

I have the honour to refer to information previously submitted by Chile relating to Chapters I, II, III, V and VI of Chile's Compendio de Normas de Importacion [Compendium of Import Rules] and circulated in documents LIC/l/Add.5 and LIC/l/Add.10.

Further to that information we wish to notify the new text of Chapter IV of the Compendium of Import Rules which includes information concerning the "Import Report". The characteristics of the "Import Report" which replaces the "Import Registration" and the "Form for the Sale of Foreign Exchange" are as follows:

(a) It can be issued by foreign-exchange dealers or commercial banks for a value of up to US$10,000 without having to be authorized by the Central Bank of Chile.

(b) The same report can cover imports classified under separate tariff headings, thereby making the importation process more flexible.

(c) It permits prior shipments of goods for a value of up to US$10,000.