Committee on Import Licensing

INFORMATION AVAILABLE TO THE SECRETARIAT

Chile's latest reply to the GATT Questionnaire on licensing is contained in the double symbol document COM.IND/W/55/Add/.67-COM.AG/W/72/Add.67, dated 11 May 1979.

In two notifications to the Committee on Import Licensing (LIC/1/Add.5 and LIC/1/Add.10) Chile has submitted the texts of chapters II, III, V, VI of the country's Compendio de Normas de Importacion [Compendium of Import Rules]. These chapters refer to the requirements to be fulfilled by an importer in Chile, the goods that may be imported and the procedures to be followed in an import operation, whether by an import registration, or (where necessary) an application annexed to the registration, or a record of sale of foreign exchange for import (where the transaction is for less than US$10,000).

1. Publication

1.1 Names of publications

1.1.1 Compendio de Normas de Importacion.

1.2 Copies of publications received

1.2.1 Chapters II, III, V, and VI of Compendio de Normas Importacion

2. Public Notice

3. Notifications

3.1 COM.IND/W/55/Add.67 - COM/AG/W/72/Add.67 reads as follows: (English and French only)
1. OUTLINE OF IMPORT LICENSING SYSTEM

Every import transaction must be registered beforehand with the Central Bank of Chile and, in the case of transactions concerning copper mining, with the Chilean Copper Commission.

The system allows free importation of all goods in the tariff with the exception of tariff headings included in the list of Prohibited Imports (caviar, made-up articles of artificial furs, unworked pearls and precious, semi-precious and synthetic unworked stones).

Application for formal registration of an import transaction has to be made on the form entitled "Import Registration".

2. PURPOSES AND COVERAGE OF THE LICENSING

The Import Registration is not restrictive, in that it does not set out to restrict the quantity or the value of imports. Nor does it discriminate in terms of products or countries of origin or consignment. Its purpose is to ensure statistical verification and to ascertain the value of imports.

An Import Registration, once issued, authorizes the importer to order shipment of the goods indicated, within the stated time-limit, to bring the goods into the country and to have access to the foreign exchange market for payment of the goods abroad.

As from 13 December 1978, banking institutions have been empowered to sell foreign exchange from banking sources without prior authorization by the Central Bank of Chile, by using the document reporting the sale of foreign exchange for imports entitled "Planilla de Venta de Cambios para Importacion", up to a maximum value of US$3,000 f.o.b. (instead of US$1,500), or the equivalent in other foreign currencies. In addition, the Customs Administration is authorized to admit certain goods, without prior authorization, under certain conditions.
The legal basis for the Import Registration is the Law on International Exchanges, which empowers the Executive Committee of the Central Bank of Chile to lay down the general provisions applicable to export and import trade and to international exchange transactions. That authorization has been confirmed by the Organic Law of the Central Bank of Chile.

3. PROCEDURES

Presentation of an Import Registration may be made at any time of the year.

Licence applications must be presented through a bank to the Central Bank of Chile or to the Chilean Copper Commission, as appropriate.

The Import Registration is examined by a single administrative organ and the importer has to approach only the bank through which the import transaction is carried out.

Application for Import Registration must be made prior to the date of shipment of the goods. The time normally taken by the Central Bank of Chile to issue a registration has been reduced from four days to twenty-four hours.

Since only the Import Registration authorizes the importer to order shipment of the goods, any shipment prior to issue of the Registration incurs a penalty applied by the Central Bank of Chile; the penalty can be reviewed in duly justified cases.

The Central Bank of Chile or appropriate authority can reject any application for Import Registration that contains errors or omissions in respect of the particulars required under the relevant legal, regulatory or administrative provisions.

In particular, the Central Bank of Chile can reject Import Registration applications where the prices indicated do not correspond to normal prices in the international market.

The Central Bank of Chile can reject an Import Registration application providing for "deferred payment" or "current payment" where the time-limit exceeds 180 days as from the date of shipment, according to the nature of indebtedness or the goods to be imported.

Where the Central Bank of Chile returns an Import Registration application, the importer can present a new application which, for all purposes, will be considered as a new operation.
4. **ELIGIBILITY OF IMPORTERS TO APPLY FOR LICENCE**

An Import Registration application may be made by any natural person or corporate body.

The following conditions must be fulfilled:

- The applicant must present his tax number or national number, this being the number allowing identification of natural persons or corporate bodies for tax purposes;

- The applicant must show that he has no outstanding tax obligations in accordance with Article 89 of the Tax Code;

- The applicant must comply with the Import Rules of the Central Bank of Chile and with other legal, regulatory and administrative provisions in force.

There is no register of importers, since any natural person or corporate body can import subject to compliance with the above-mentioned conditions. Nor is any fee or charge payable in order to be an importer.

5. **DOCUMENTATIONAL AND OTHER REQUIREMENTS**

The model form for the Import Registration is attached.

The requirement that the Import Registration must be accompanied by the sales quotation (pro forma invoice) has been abolished.

The Import Registration is subject to payment of a single charge of 3 per cent on the c.i.f. value of the import, applied at the time of processing or approval of the import application. Nevertheless, this charge is to be payable together with the duties, charges and other imports that are applied through the customs and collected at the appropriate time.

Grant of an Import Registration is not subject to any deposit or advance payment. As an exceptional measure, however, tariff headings corresponding to used goods are subject to this condition. The categories of used goods subject to the 10,000 per cent prior deposit have been reduced to only three tariff headings, as follows:
87.02 - Motor vehicles for the transport of persons or dual-purpose motor vehicles, fitted with a maximum of nine seats;

- Motor vehicles for the transport of persons, fitted with ten to fifteen seats;

- Motor vehicles for the transport of goods or materials, of up to 25 tons gross vehicular weight;

- Motor-vehicle chassis fitted with a driving cab, for the transport of goods or materials, of up to 25 tons gross vehicular weight.

87.04 - Chassis fitted with engines, for motor vehicles for the transport of persons with a maximum of nine seats, and for ambulances, prison vans and hearses;

- Chassis fitted with engines, for motor vehicles with four-wheel drive;

- Chassis fitted with engines, for motor vehicles for the transport of goods or materials, of up to 25 tons gross vehicular weight;

- Chassis fitted with engines, for motor vehicles for the transport of persons, fitted with ten to fifteen seats.

87.05 - Bodies for motor vehicles for the transport of persons, fitted with a maximum of nine seats, and for ambulances, prison vans and hearses;

- Bodies for motor vehicles for the transport of goods or materials, with payload not exceeding 1,500 kgs.

In respect of these goods, a prior deposit in valid currency must be made, equivalent to 10,000 per cent of the c.i.f. value; this amount is held by the Central Bank of Chile for a period of ninety business days as from the date of issue of the relevant Import Registration. The purpose is to discourage the import of these goods when they are in a used condition.

6. CONDITIONS OF LICENSING

The period of validity for shipment under an Import Registration is 360 days as from the date of issue.
In duly justified cases the Foreign Trade Directorate of the Central Bank of Chile may determine periods of validity for shipment other than that mentioned above, a statement to that effect being included in the relevant Import Registration.

There are no penalties for non-utilization of a Registration or a portion thereof.

The Import Registration is not transferable.

There are no other conditions attached to the issue of a registration.

7. OTHER PROCEDURAL REQUIREMENTS

The Import Registration grants access for the importer to the foreign exchange market for payment of the goods abroad.

In order to obtain foreign exchange the importer must present the following documents to the bank:

- The original of the Import Registration issued by the Central Bank of Chile or other authorized body. Alternatively, a certificate of Shipping Document for Sale of Foreign Exchange issued by an authorized bank. In this case there is no need to present the documents mentioned in the following paragraph;

- Originals or copies of the shipping documents (commercial invoice, pay bill, insurance certificate, bill of lading, invoice of credit or financing insurance etc.) for an amount not less than the sale of foreign exchange and corresponding to the relevant Import Registration;

- The banks must transfer abroad the foreign exchange corresponding to the relevant import within two business days following the sale or, where appropriate, must reimburse the amount paid in respect of imports effected under a documentary credit.
The document referred to in LIC/1/Add.5, as amended in accordance with the notification circulated in LIC/1/Add.10, reads as follows:

CHAPTER I

GENERAL PROVISIONS

1. SUMMARY OF IMPORT RULES

- Any natural person or corporate body may import, in any quantity, goods which are not included in, or are removed from, the List of Prohibited Imports (Chapter II).

- To be implemented, an import transaction requires approval of an issued Import Registration "Registro do Importación" or a Form for Sale of Foreign Exchange for Imports "Planilla de Venta de Cambios para Importación" (Chapter III, Chapter VI).

- Without prejudice to the foregoing, the shipment of some goods may be allowed under different conditions (Chapter IV).

- The import documents issued may be subject to the substitute tax on imports (Chapter IX).

- An issued Import Registration may require amendments, whose approval must be requested (Chapter V).

- Import transactions may be presented in terms of foreign currencies as indicated (Chapter VII).

- Import transactions may be subject to prior deposits, the posting of security of the application of penalties (Chapter X, Chapter XIII, Chapter XVIII).

- Import transactions may benefit by special treatments and certain forms of financing (Chapter XVI, Chapter XVII, Chapter XXII, Chapter XXIII, Chapter XXIV).

- Some import transactions must meet prior-approval or other requirements (Chapter XI).

- The fact that a commission in foreign currency is being received in connexion with an import transaction must be mentioned in the Import Registration (Chapter XII).

- The sale of foreign currency for the payment of import transactions is subject to fulfilment of certain requirements (Chapter XV).

- Certain powers in the matter of imports are delegated by the Central Bank of Chile to the officers of the Customs Administration (Chapter XIX).
- The Chilean Copper Commission may issue documents for certain import transactions (Chapter XX).
- Banks involved in import transactions must comply with the established rules.

2. DEFINITIONS

2.1. Goods:

All products, manufactures, live animals and other items of movable property, without exception.

- Domestic goods:

Goods produced or manufactures in the country from domestic or "nationalized" raw materials.

- Nationalized goods:

Foreign goods whose import has been lawfully effected; i.e. when fiscal processing has been completed they are freely available to those concerned.

- Foreign goods:

Goods coming from abroad whose import has not been lawfully effected even if they have been domestically produced or manufactured; or goods which have been imported subject to a condition still unfulfilled.

2.2. Import:

The lawful introduction of foreign goods into the country for use or consumption.

2.3. Re-export or re-shipping:

The return abroad of goods brought to the country but not "nationalized".

2.4. Temporary admission:

The introduction of foreign goods into the country for a period of time without their losing their status as foreign goods and without payment of the duties and taxes which their import would entail subject to compliance with the conditions specified in Article 145 of the Customs Ordinance "Ordenanza de Aduanas".
2.5. "Special warehouse":

 Completely demarcated premises or a completely demarcated enclosure in which foreign goods which have been produced to or delivered to the customs authority, but without payment of the customs duties and other taxes to which their import would give rise, may remain until import takes place. Such warehouses shall be authorized by the Superintendent of Customs with the agreement of the General Board of Customs under the conditions laid down by the Latter in keeping with the regulations issued by the Supreme Government at the Board's recommendation. (Ref.: Customs Ordinance, Article 140).

The General Board of Customs may, on the proposal of the Superintendent and in accordance with the conditions it determines in each case, itself authorize particular enclosures or premises for storing goods whose storage in customs enclosures entails special risks or otherwise inconveniences the Service. (Ref.: Article 141, Customs Ordinance).

The General Board of Customs may, with the approval of the President of the Republic, allow special arrangements for the separate storage by domestic factories or industries of raw materials and semi-processed articles which are to be processed, worked up or subjected to finishing processes as authorized by the Board.

Upon subsequent importation, such goods shall be subject to the duties, taxes and other charges to which they are liable as raw materials or semi-processed articles, without regard to the added value they acquire by having been processed or embodied in other goods. (Ref.: Customs Ordinance, Article 144).

2.6. "Free zone":

A completely demarcated area or unit of territory close to a port or airport and covered by the attribution of customs extraterritoriality.

2.7. "Banking establishment" or "bank":

A commercial bank, the State Bank of Chile or a development bank, authorized to engage in foreign exchange and foreign trade operations.
3. OTHER PROVISIONS

3.1. The Central Bank of Chile shall authorize the furnishing of foreign exchange for the payment of obligations in foreign currency resulting from financing by banking establishments and persons or bodies authorized by its Executive Committee, provided that they comply with the rules governing the transactions involved and the rules applying to duly authorized foreign-exchange or import operations.

3.2. The banking foreign-currency market shall be accessible for, inter alia, transactions covered by any of the following documents, as appropriate:

- Import Registration form;
- Shipment Authorization form;
- Form for Sale of Foreign Exchange for Import;
- duly authorized Application for Draft.

3.3. The rules established in the Compendium relate both to foreign-trade transactions proper and to certain foreign-exchange transactions governed, inter alia, by Ministry of Economic Affairs, Development and Reconstruction Supreme Decree No. 1272/61, containing the consolidated text of the provisions concerning export and import trade and foreign-exchange transactions, and by Law No. 15,192, of 1963, as amended.

3.4. When circumstances so demand, the Central Bank of Chile may, require documents furnished in compliance with the provisions contained in this Compendium of Import Rules to be submitted in Spanish or with a suitable translation.
CHAPTER II

IMPORTER AND GOODS TO BE IMPORTED

1. Any natural person or corporate body may import, in any quantity, goods which are not included in or have been deleted from the List of Prohibited Imports.

2. Any natural person or corporate body may be an importer, and for that purpose must:
   - Present his or its Single Tax Roll ("RUT") number or Single National Roll ("RUN") number;
   - Show that he or it is up to date in the performance of his or its tax obligations under the provisions of Article 89 of the Tax Code; and
   - Comply with the Import Rules of the Central Bank of Chile and with the other legal, regulatory and administrative provisions in force.

3. A List of Prohibited Imports shall be drawn up under a Supreme Decree of the Ministry of Economic Affairs, Development and Reconstruction upon prior report by the Executive Committee of the Central Bank of Chile. Goods which do not appear in the List shall be deemed to be importable. The List may be amended by Supreme Decree of the Ministry of Economic Affairs, Development and Reconstruction upon prior report by the Executive Committee of the Central Bank of Chile. (Chapter II, annex no. 1).

4. The List of Prohibited Imports may be enlarged or reduced only by Supreme Decree of the Ministry of Economic Affairs, Development and Reconstruction upon prior report by the Executive Committee of the Central Bank of Chile.

5. Goods included in the List of Prohibited Imports may be imported, exceptionally, only under one of the following conditions:
   - 5.1 When they are imported under Section 0 of the customs tariff and under the conditions specified therein for each case; and
   - 5.2 When their import is expressly authorized by legal provisions.

6. The goods imported may be new and/or used, remanufactured and/or reconditioned, finished or unfinished.

7. Provisions in these Rules notwithstanding, the Executive Committee of the Central Bank of Chile or other bodies shall continue to possess the powers, assigned to them by law, of qualitative and quantitative control of imports.
CHAPTER III

"IMPORT REGISTRATION"

1. Every import transaction shall be registered beforehand with the Central Bank of Chile, with the Chilean Copper Commission if appropriate, or with other institutions to which the Central Bank of Chile delegates the power to register such transactions.

Formal registration of the import transaction shall be applied for by means of the document entitled "Import Registration".

The Import Registration form is the instrument by means of which natural persons or corporate bodies manifest their intention to carry out an import operation.

Registration of import shall be applied for on an Import Registration form, which shall be supplied for this purpose by a banking establishment and shall conform to the model approved by the Central Bank of Chile.

The foregoing is without prejudice to imports which, under these Rules or by law, the Central Bank of Chile may exempt from registration.

2. Before any importer concludes a transaction or contract of any kind in which he undertakes to make a payment abroad in foreign currency in respect of an import transaction, he must, in cases which so require, be in possession of the corresponding Import Registration issued by the Central Bank of Chile.

An "issued Import Registration" is an Import Registration which gives rise to rights and obligations for the parties, in conformity with the Import Rules of the Central Bank of Chile.

Prior to the date of shipment of the goods the importer must, in cases which so require, be in possession of the relevant Import Registration issued by the Central Bank of Chile.

For all purposes referred to in this Compendium, "date of shipment" shall be understood to be that specified in the relevant bill of lading, waybill, airway bill of lading, or equivalent document, as the date on which the goods concerned were "loaded".

If the documents referred to do not expressly indicate such date, the "date of shipment" shall be deemed to be the date on which the documents in question were issued.

3. The Import Registration form shall be submitted to the Central Bank of Chile through a banking establishment.

No prior counter-signature, approval or certification of any kind for the import of goods shall be needed for submission of an Import Registration to the Central Bank of Chile. When a law, regulation or decree prescribes an authorization of such a nature, it shall be produced solely to the Customs Service.
4. The issued Import Registration authorizes the importer to order shipment of the goods specified therein within the period of time indicated, empowers him to import them and grants him access to the foreign exchange market for payment abroad of the goods, if and when the relevant provisions have been complied with.

5. The issued Import Registration is non-transferable and shall specify:

- The complete name or complete corporate name of the importer; his or its RUT number or RUN number; and his or its address;

- The complete name or names or complete corporate name or names of the agent or agents of the importer; his or their RUT number(s) or RUN number(s); and his or their address(es), as appropriate;

- Details of the goods, describing their type, variety, quality, size, grade, type of packaging or presentation, quantity, volume and any other feature enabling their nature to be determined and enabling them to be distinguished from other goods;

- The classification of the goods in accordance with the Brussels Tariff Nomenclature or with the nomenclature specified in Annex No. 1 to this Chapter;

- Unit prices for each item of goods, purchase price clause and form of payment, and source of foreign currency;

- Time-limit for shipment;

- Country of procurement and country of origin of the goods;

- Port of shipment and transport routing;

- Import régime;

- Other data as prescribed in the form.

6. An Import Registration may be applied for by a natural person or corporate body; by one or more natural persons; by one or more corporate bodies; or by one or more natural persons and corporate bodies jointly. In the latter cases, the importers shall sign a solidarity bond in the Import Registration (Chapter III, annex No. 2).

If the import transaction is being effected through one or more agents, one or more signed power-of-attorney forms shall be required (Chapter III, annex No. 5).
7. Where an import transaction entails direct or indirect indebtedness of the public sector or of a public enterprise through the contracting of foreign credit over a period of more than one year, the Ministry of Finance's authorization for contracting the debt shall be required, a copy of the relevant Decree being attached to the relevant Import Registration form submitted.

An Import Registration form submitted in respect of a transaction to be charged against foreign credits contracted by the State or a public-sector body or enterprise shall be accompanied by an authorization from the entity responsible for administration of the credit concerned.

8. The time-limit for shipment under an Import Registration is 360 days as from the date of the latter's issue.

When the time-limit for shipment under an Import Registration expires on a feast day, a public holiday or a bank holiday it shall be deemed to be automatically extended to the following bank working day.

In appropriate cases the Foreign Trade Directorate of the Central Bank of Chile may prescribe shipment time-limits other than that indicated above, and the fact shall be noted in the pertinent Import Registration.

9. Each Import Registration shall include goods under only one tariff heading of the Brussels Tariff Nomenclature, with an indication of the first four digits or of the nomenclature specified in Annex No. 1 to this Chapter.

In the case of an Import Registration relating to motor vehicles, submission of the relevant documents shall conform to the provisions of Annex No. 10 to this Chapter.

10. The Import Registration shall indicate the unit price ex works, FAS, FOB, C & S. C & F or CIF, in conformity with the relevant purchase-price clause. In appropriate cases, the Foreign Trade Directorate of the Central Bank of Chile may authorize purchase-price clauses other than those indicated above.

Where an import operation relates to a tariff heading covering a plurality of different goods, the Import Registration must define the several products and indicate the unit price of each of them.

This provision shall not be mandatory in the case of parts for use in industry, agriculture, mining, construction, transport, etc., which are included in the General Notes, authorized by the Central Bank of Chile for the purpose. In such cases it will suffice to provide a summary list of the spare parts and the number of the relevant pro forma invoice (Chapter III, annex No. 1).

Similarly, in appropriate cases involving a large quantity of items of goods classified under one tariff heading, the Foreign Trade Directorate of the Central Bank of Chile may authorize the provision of a summary thereof with a reference to the number of the relevant pro forma invoice.
In either case the Import Registration must be accompanied by five sets of the relevant pro forma invoices for purposes of control. In such cases the Customs Service shall require a copy of these relevant pro forma invoices in addition to the normal import documents.

10.1 In an Import Registration in which the purchase-price clause is f.o.b., freight and insurance shall be declared in the form of estimates, an effort being made to adjust them to their real values. At the time of sale of foreign currency and of import, proof of such real value must be furnished to banking establishments and the customs service by means of the bills of lading, way-bills, airway bills, or insurance policies or certificates, and such documents must indicate the freight cost or the amount of the insurance premium paid or to be paid.

It is understood that if the goods are quoted at a stage prior to f.o.b. (for example, ex works, f.a.s., etc.), the "costs up to and including lading" shall be indicated in the Import Registration in the form of estimates, an effort being made to adjust them to their real values. At the time of sale of foreign currency and of import, proof of such real values must be furnished to banking establishments and the customs service by means of the relevant documents.

10.2 If the goods are bought c. & f., the insurance, if any, shall be declared in the Import Registration in the form of estimates, an effort being made to adjust it to its real value, proof of which must be furnished, in the manner indicated in paragraph 10.1, at the time of sale of foreign currency and of import.

Where the purchase-price clause is based on "c. & f.", the distribution of the total f.o.b. and freight value shall be indicated in the Import Registration in the form of estimates.

In such a case it shall not be necessary to state separately the "value of the goods" and the "costs up to and including lading". It will suffice to indicate the estimated f.o.b. value and freight.

10.3 Insurance and freight for an import transaction may be contracted on a "from warehouse of foreign supplier to warehouse of importer in Chile" basis.

10.4 Where the purchase-price clause is c.i.f., the Import Registration shall include an estimated breakdown between total f.o.b. value, freight costs and insurance costs.

In such a case it shall not be necessary to state separately the "value of the goods" and the "costs up to and including lading". It will suffice to indicate the estimated total f.o.b. value and freight and insurance costs.
10.5 Variations between the volume or quantity of goods and the figures stated in the Import Registration shall be acceptable, subject to the following conditions:

10.5.1 That the excess of volume or quantity over that stated in the Import Registration does not exceed 10 per cent;

10.5.2 That the excess of total value over that indicated in the Import Registration does not exceed 10 per cent, with a maximum of US$10,000; and

10.5.3 That the excesses in unit prices as determined by the purchase-price clause do not exceed 10 per cent of the unit prices stated in the Import Registration.

The foregoing notwithstanding, and even where the tolerances indicated under 10.5.2 and 10.5.3 are exceeded, it shall not be necessary to submit an "Application Annexed to an Import Registration" for such higher values if they do not exceed US$10,000 per Import Registration.

Where in an import operation the above limits are exceeded, the importer must submit an "Application Annexed to an Import Registration". All of the foregoing is without prejudice to the penalties which may be imposed on the importer where goods have been shipped prior to the date of issue of the "Application Annexed to an Import Registration".

10.6 The costs stated in the Import Registration must be broken down in the following manner:

Value of goods ............................................................

Costs up to and including lading ..................................

Total f.o.b. value .........................................................

Freight .................................................................

Insurance .............................................................

Total c.i.f. value......................................................

10.7 Interest or financing costs shall not be included in the costs stated in the Import Registration. Interest or financing costs may be added to the import costs only at the time of payment, in accordance with the relevant rules.
11. An Import Registration issued under the "general" import régime authorizes import of the goods only upon total payment of the specific and/or ad valorem duties prescribed in the customs tariff. Furthermore, for the purposes indicated, application of the legal notes and of the general rules of the customs tariff shall be deemed to be a constituent part of the general régime.

Transactions requiring an Import Registration issued by the Central Bank of Chile or by a body authorized thereto by that Bank shall for all purposes be governed by the tariff régime specified in each case in the relevant Import Registration. (Chapter III, annex No. 4).

12. Whatever the form of payment, the Import Registration must indicate the maximum term of payment, reckoned from the date of shipment of the goods concerned.

The opening of a documentary credit or any other mode of payment involving access to the foreign exchange market for prior payment in an import transaction shall be authorized only in cases specified by the Foreign Trade Directorate of the Central Bank of Chile. This circumstance must be expressly indicated in the relevant Import Registration issued.

13. The Foreign Trade Directorate of the Central Bank of Chile may authorize the submission of an Import Registration embodying a global description of the goods only in specified cases, the exceptional nature of the import transaction being taken into account.

14. The importer or the bank, as the case may be, submitting the Import Registration form shall be responsible for the veracity of the data and statements embodied in the Import Registration form and in the documents annexed thereto. (Chapter III, annex No. 3).

The issue of an Import Registration by the Central Bank of Chile shall not constitute an expression of opinion by the Bank as to the accuracy or veracity of the relevant statements and transactions and shall consequently not relieve the importer or the bank, as the case may be, of his or its responsibility.

15. When issuing Import Registrations the Central Bank of Chile shall number them consecutively and record their date of issue on them. Such number and date shall be considered necessary for their identification and deemed official for all purposes.

16. The Central Bank of Chile may reject an Import Registration application which contains errors or omissions in the data required, or may do so in pursuance of legal, regulatory or administrative provisions.

In particular, the Central Bank of Chile may reject Import Registration applications where the prices indicated do not correspond to normal prices in the international market.
17. The Central Bank of Chile may reject an Import Registration application providing for "deferred payment" or "current payment" where the time-limit exceeds 180 days, as the case may be, from the date of shipment, according to the nature of the indebtedness or the goods whose import is sought.

18. The resubmission of an Import Registration form rejected by the Central Bank of Chile shall for all purposes be regarded as a new operation and its date of application shall be deemed to be the date on which it is resubmitted to the Central Bank of Chile by the banking establishment, except in cases expressly specified by the Central Bank of Chile.

19. Modification of any of the terms of an issued Import Registration may be applied for to the Central Bank of Chile through a banking establishment by means of the document entitled "Application Annexed to an Import Registration".
CHAPTER III, ANNEX No. 1
NOMENCLATURE OF GOODS

1. Goods covered by Import Registrations submitted to the Central Bank of Chile must be classified under a heading of the Brussels Tariff Nomenclature, i.e. with indication of the first four digits.

2. Alternatively, and notwithstanding the above, the goods specified below may, for the purposes of submission of an Import Registration to the Central Bank of Chile, be classified in accordance with the code numbers given below:

<table>
<thead>
<tr>
<th>Code No.</th>
<th>Goods</th>
</tr>
</thead>
<tbody>
<tr>
<td>GG.01</td>
<td>Equipment and supplies intended for the exclusive use of the armed forces, the carabineros of Chile and the General Directorate of Investigations [Dirección General de Investigaciones].</td>
</tr>
<tr>
<td>GG.02</td>
<td>Parts for agriculture.</td>
</tr>
<tr>
<td>GG.03</td>
<td>Parts for industry.</td>
</tr>
<tr>
<td>GG.04</td>
<td>Parts for mining.</td>
</tr>
<tr>
<td>GG.05</td>
<td>Parts for internal-combustion engines.</td>
</tr>
<tr>
<td>GG.06</td>
<td>Parts for motor vehicles.</td>
</tr>
<tr>
<td>GG.07</td>
<td>Parts for aircraft.</td>
</tr>
<tr>
<td>GG.08</td>
<td>Parts for marine, inland-waterway and lake craft.</td>
</tr>
<tr>
<td>GG.09</td>
<td>Parts for motor-vehicle assembly workshops.</td>
</tr>
<tr>
<td>GG.10</td>
<td>Elements for the manufacture of parts, assemblies and sub-assemblies for the automotive industry.</td>
</tr>
<tr>
<td>GG.11</td>
<td>Sports articles imported under special laws by sports federations recognized by the National Sports Council [Consejo Nacional de Deportes] and/or the General Directorate of Sports and Recreation [Dirección General de Deportes y Recreación].</td>
</tr>
<tr>
<td>GG.12</td>
<td>Machinery, implements, instruments, tools, parts and elements intended for teaching, training and vocational or technical further training.</td>
</tr>
<tr>
<td>GG.13</td>
<td>Chemical reagents for analytical purposes.</td>
</tr>
</tbody>
</table>
CHAPTER III, ANNEX No. 2

SOLIDARITY BOND

The solidarity bond to be signed shall be worded as follows:

"The undersigned NN, NN and NN hereby assume joint and several liability toward the Central Bank of Chile for the fulfilment of all obligations arising out of the import operation covered by this Import Registration and grant power to carry out all formalities arising out of those obligations to ...................................................".
POWER OF ATTORNEY

I (we) hereby confer on ............................................................ power to perform whatever acts may be necessary to effect the import operation described in this Import Registration, and in addition whatever authority may be required for the proper implementation of this power of attorney and of the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations.

The agent (agents) accepts (accept) the power so conferred and makes himself (make themselves) responsible jointly and severally with the principal(s) for compliance with the import rules of the Central Bank of Chile and for any monetary penalties which the latter may apply, and he (they) further expressly declares (declare) that he is (they are) aware and agrees (agree) that the procedures, notifications and actions required under the aforesaid import rules shall be effected or exercised directly in his (their) name(s).

Agent of the importer

Importer or principal

<table>
<thead>
<tr>
<th>Form No.</th>
<th>Cancellation form No.</th>
<th>Date</th>
<th>Total value</th>
<th>Bank issuing form and authorized signature</th>
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</thead>
<tbody>
<tr>
<td></td>
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</table>
### CENTRAL BANK OF CHILE

#### IMPORT REGISTRATION

<table>
<thead>
<tr>
<th>SUBMISSION</th>
<th>APPLICANT</th>
<th>Code</th>
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<tbody>
<tr>
<td>(number)</td>
<td>(date)</td>
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<table>
<thead>
<tr>
<th>BRANCH OF CENTRAL BANK AT WHICH SUBMITTED</th>
<th>Code</th>
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<table>
<thead>
<tr>
<th>AGENT OF THE IMPORTER</th>
<th>&quot;RUT&quot; or &quot;RUN&quot; number</th>
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<table>
<thead>
<tr>
<th>&quot;RUT&quot; or &quot;RUN&quot; number</th>
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<tr>
<td></td>
<td>CURRENCY</td>
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<tr>
<td></td>
<td>VALUE OF GOODS</td>
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<td></td>
<td>FOB COSTS</td>
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<td>VALUE FCB</td>
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<td>Value CIF in US$</td>
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<td>3% Levy in US$</td>
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<th>PURCHASE-PRICE CLAUSE</th>
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<td>Banking market</td>
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<tr>
<td>LETTER OF CREDIT (within not more ... days)</td>
<td>General Treasury</td>
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<tr>
<td>DEFERRED PAYMENT (specify)</td>
<td>Other (specify)</td>
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<tr>
<td>OTHER (specify)</td>
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<table>
<thead>
<tr>
<th>QUANTITY</th>
<th>DESCRIPTION OF GOODS (VARIETY, SIZE, GRADE, TYPE)</th>
<th>UNIT PRICE</th>
<th>SUB-TOTAL</th>
</tr>
</thead>
</table>

Sworn declaration: I declare under oath to the Central Bank of Chile and to the customs services that the particulars entered herein are true and are the only particulars in my possession, especially as regards circumstances which might modify prices and conditions of sale for the purposes of determining the customs value of the goods in question; and I accept the responsibilities attaching to this declaration.

I likewise declare under oath that I am aware of and accept the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations, and in particular the Central Bank of Chile's rules concerning imports.

Date, identity-card number, business address, name and signature of the importer or of his agent.
<table>
<thead>
<tr>
<th>QUANTITY</th>
<th>DESCRIPTION OF GOODS (VARIETY, SIZE, GRADE, TYPE)</th>
<th>UNIT PRICE</th>
<th>SUB-TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(From Sheet No. ......)</td>
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</tbody>
</table>

*(To sheet no. ......)*

**TOTAL**

Cumulative total from previous sheet

Cumulative total
CHAPTER III, ANNEX 4

BODIES OR OFFICIAL DEPARTMENTS EMPOWERED TO ISSUE CERTIFICATES OF ORIGIN IN CONFORMITY WITH THE PROVISIONS OF RESOLUTION 84 (III) OF THE CONTRACTING PARTIES OF LAFTA

ARGENTINA

Area de Cooperación Industrial del Ministerio de Industria y Minería.
(For products exported on preferential terms to member countries of LAFTA.)

Unión Industrial Argentina.

Cámara Argentina de Comercio.

Cámara de Comercio Exterior de la Federación Gremial de Comercio e Industria. Headquarters: Córdoba 1868, City of Rosario, Province of Santa Fe, Republic of Argentina.
(For goods originating from the town of Rosario or its area of influence.)

Cámara de Comercio de Buenos Aires
(For goods originating from the Federal Capital and from "Greater Buenos Aires").

Union Comercial e Industrial de Mendoza.
(For goods from Cuyo and products included in chapters 1 to 99 in the LAFTA tariff nomenclature.)

Cámara de Comercio e Industria de Salta

Cámara de Comercio Exterior del Centro de la República. Headquarters: Rosario de Santa Fe 231, City of Córdoba.
(For goods originating from the Province of Córdoba and its area of influence, and products included in chapters 1 to 99 in the LAFTA tariff nomenclature.)

Bolsa de Comercio de Santa Fe.

(For goods originating from the City and Province of Buenos Aires.)
BOLIVIA

Câmara Nacional de Comercio (and its corresponding chambers in the interior of the country) (La Paz).

Câmara Nacional Forestal de Santa Cruz and its departmental branches: La Paz, Beni, Cochabamba, Tarija and Chuquisaca; Headquarters: Calle Juárez de Figueroa 223, Santa Cruz, Bolivia.
(For products - manufactured and semi-manufactured - derived from wood.)

Instituto Boliviano de Pequeña Industria y Artesanía (INBOPIA) (La Paz).
Only artisanal and craft products.

BRAZIL

Confederação Nacional Da Indústria and all the industrial federations.

Confederação Nacional Do Comércio and all the State federations.

Associação Comercial de Porto Alegre

Confederação Nacional Da Agricultura and all the State federations of agriculture.

Instituto Brasileiro de Desenvolvimento Forestal (IBDF) and its State delegations.
(For timber products.)

Associação Comercial de Santos


Associação Comercial e Industrial de Uruguaiana.
State of Rio Grande do Sul.

Centro Do Comércio Do Café do Rio de Janeiro

Associação Comercial, Industrial e Agrícola de Paranaguá

COLOMBIA

Colombian Chambers of Commerce.

CHILE

Central Bank of Chile

Ministry of Agriculture

Chilean Copper Commission
ECUADOR
Chambers of Industry and Commerce

MEXICO
Secretaría de Comercio.
Dirección General de Comercio;
Subdirección General de Comercio;
Subdirección de Fomento Comercial;
Departamento de Fomento Comercial;
Oficina de Comercio Exterior en Guadalajara, Jalisco;
Oficina de Comercio Exterior en Monterrey, N.L.;
Oficina de Comercio Exterior en la zona libre de Baja California y parcial de Sonora.

PARAGUAY
Unión Industrial Paraguaya
Cámara y Bolsa de Comercio
(Subject to authorization by the Ministry of Industry and Trade.)
Comisión Nacional del Café.
(Subordinate to the Ministry of Industry and Trade.)
Asociación de Propietarios de Aserraderos de Pedro Juan Caballero.
(For timber products) (Subject to prior verification and supervision by the Ministry of Industry and Trade.)
Centro del Comercio y de la Industria de la Ciudad de Encarnación.
Federación Paraguaya de Madereros

PERU
Ministerio de Comercio.
Dirección General de Comercio Exterior.

URUGUAY
Dirección de Industrias del Ministerio de Industria y Energía
Cámara Nacional de Comercio.
Cámara Mercantil de Productos del País.
Cámara de Industrias.

VENEZUELA
Cámara de Comercio de la Guaira
Cámara de Comercio de Puerto Cabello.
Cámara de Comercio de Maracaibo
Cámara de Comercio de Puerto La Cruz.
VENEZUELA

Cámara de Comercio e Industria de Cumana.
Cámara de Comercio de Carupano.
Cámara de Comercio del Estado Bolivar.
Cámara de Comercio de Paraguana.
Cámara de Comerciantes e Industriales de Margarita.
Cámara de Comercio, Industria y Producción de San Antonio del Táchira.
Cámara de Comercio de Caracas.
Asociación de Comerciantes e Industriales del Estado de Zulla.
Cámara de Industriales del Estado de Carabobo.
Dirección de Comercio del Ministerio de Fomento
Asociación Venezolana de Exportadores.

Source: Ordinance No. 297/5/77, dated 23 August 1977, of the Executive Secretary for LAFTA Affairs.
I (we) hereby confer on ......................... power to perform whatever acts may be necessary to effect the import operation described in this Import Registration, and in addition whatever authority may be required for the proper implementation of this power of attorney and of the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations.

The agent (agents) accepts (accept) the power so conferred and makes himself (make themselves) responsible jointly and severally with the principal(s) for compliance with the import rules of the Central Bank of Chile and for any monetary penalties which the latter may apply, and he (they) further expressly declares (declare) that he is (they are) aware and agrees (agree) that the procedures, notifications and actions required under the aforesaid rules shall be effected or exercised directly in his (their) name(s).
CHAPTER III, ANNEX 10
IMPORTS OF MOTOR VEHICLES

1. Under the provisions of Article 2 of Decree-Law No. 2629 (Official Gazette of 10 May 1979), until 31 December 1986 only NEW vehicles mentioned in Article 1, paragraph 2(a) to (f) of the said Decree-Law may be imported.

For the purposes of the preceding sub-paragraph, new vehicles shall be deemed to be those which, on the date of presentation of the relevant Import Declaration, correspond to models for the current year or the year following the date mentioned.

Likewise, vehicles of the model for the year immediately preceding that of presentation of the relevant import declaration shall be deemed to be new provided the date of presentation is not later than 30 April of the year following the year of that model.

2. The agent of the importer, or the importer or principal, must include the following declaration in Import Registrations and "Forms for Sale of Foreign Exchange for Imports" covering the import of the vehicles mentioned in paragraph 1 of this Annex:

"I (we) hereby declare that I am (we are) aware of the provisions of Chapter III, Annex 10 of the Compendium of Import Rules."

3. The foregoing provisions shall not be applicable in respect of the following vehicles, which may be imported new or used.

3.1 Lorries with payload exceeding 5,000 kgs., road tractors for semi-trailers and vehicles for the transport of persons fitted with more than fifteen seats (vehicles included under Article 1, paragraph 2(g) of Decree-Law 2629).

3.2 Special-purpose vehicles not subject to the duties of Decree-Law 2629.

3.3 Vehicles imported under special régimes established in section 0 of the customs tariff.

3.4 Vehicles exempt from all or part of the customs duties or charges.

3.5 Vehicles imported by adult Chilean citizens who have resided abroad without interruption for one year or more and who returned to the country after 30 March 1979, not to exceed one vehicle per person.
CHAPTER V
APPLICATION ANNEXED TO AN IMPORT REGISTRATION

1. In cases which it deems appropriate the Central Bank of Chile will, as a simple administrative facility, allow importers to apply for amendments to the terms and conditions set out in the Import Registration or in an application annexed to an import application.

2. For that purpose all amendments, other than those referred to in paragraphs 7 and 8 of this Chapter, to the terms and conditions set out in the Import Registration shall be the subject of an application to the Central Bank of Chile through a banking establishment by means of the document headed "Application Annexed to an Import Registration", hereinafter called "Annexed Application". (Chapter V, Annex No. 1.)

3. The Annexed Application may cover one or more amendments to the terms and conditions set out in one and the same Import Registration.

4. When an Annexed Application is submitted to the Central Bank of Chile for consideration, it must be accompanied by the original relevant Import Registration and by the original or originals of any earlier Annexed Application or Annexed Applications, where appropriate.

5. The following amendments to the terms and conditions set out in the Import Registration shall be subject to a 3 per cent substitute tax on imports and may in appropriate cases by subject to a penalty for non-compliance with the time-limits for shipment if they are effected when the goods are already shipped; they will moreover be required to conform to the conditions set forth below; that is to say:

5.1 Increase in the values indicated in the Import Registration where the tolerance margins authorized in Chapter III, paragraphs 10.5.2 and 10.5.3, of this Compendium are exceeded. The Annexed Application must include a revised breakdown of costs as far as c.i.f., and in addition, in cases where increases in the prices of the goods are involved, the new unit values must be set out in detail - only however in respect of the items having undergone revision.

5.2 Shipments effected up to 30 days after expiry of the "time allowed for shipment" specified in the Import Registration or amendments thereto. In such a case the Annexed Application must be accompanied by a letter stating the reasons for the delay in shipment.

5.3 Quantity of goods shipped exceeding by more than 10 per cent the quantity stated in the Import Registration, with an increase in the final value of the import operation. In such cases a new
breakdown of costs as far as c.i.f. will be required, which shall be accompanied, where appropriate, by an explanatory letter stating the reasons for advance shipment.

5.4 Change of import régime. When the Import Registration whose amendment is sought was at the time of its issue not subject, in conformity with the provisions of Chapter IX of this Compendium, to the 3 per cent substitute tax on imports the new import régime applied for is subject to mandatory payment of the full amount of the said tax.

6. The following amendments to the terms and conditions set out in the Import Registration shall not be subject to the 3 per cent substitute tax on imports and may, where appropriate, remain subject to penalty for failure to abide by the time allowed for shipment if they are effected when the goods are already shipped; they will moreover be required to conform to the conditions set out below:

6.1 Change of agent or agents: In this event the Annexed Application must when submitted be signed both by the new agent and by the principal, and the corresponding revocation and power of attorney must be included (Chapter V, Annex No. 2).

6.2 Change of "RUT" or "RUN" number.

6.3 Change of goods: When this entails no change in the tariff chapter and heading indicated in the pertinent Import Registration.

6.4 Change of tariff chapter and heading: When this entails no change in the goods indicated in the pertinent Import Registration.

6.5 Advance shipment: When a shipment has been effected in advance of the date of issue of the Import Registration, the date of that shipment must be set forth in an Annexed Application, an explanatory letter being attached stating the reasons for advance shipment.

6.6 Change of import régime, except as indicated in paragraph 5.4 of this Chapter.

6.7 Change in form of payment and/or financial conditions of the operation.

6.8 Change in the entry under "Source of currency".

6.9 Change in country of procurement and/or country of origin.
6.10 Extension of time allowed for shipment. In this case the Annexed Application must be accompanied by a letter justifying the extension.

In this case the Annexed Application must be presented to the Central Bank of Chile within the time allowed for shipment as entered on the Import Registration.

If the time-limit for shipment under an Import Registration expires on a feast day, a public holiday or a bank holiday it shall be deemed to be automatically extended to the following bank working day.

6.11 Change in purchase-price clause: When this implies exceeding the tolerance margins authorized by Chapter III, paragraphs 10.5.2 and 10.5.3, of this Compendium.

Notwithstanding the foregoing, a change in the purchase-price clause will also require an Annexed Application when it relates to a purchase-price clause differing from those referred to in Chapter III, paragraph 10, of this Compendium.

6.12 Quantity of goods shipped exceeding by more than 10 per cent the quantity stated in the Import Registration, without increase in the final value of the import operation. In such cases a new breakdown of values as far as c.i.f. will be required, which shall be accompanied, where appropriate, by an explanatory letter stating the reasons for advance shipment.

7. The following amendments to particulars given in the Import Registration may be made without its being necessary to submit an Annexed Application; in other words, the following may freely be changed:

7.1 Address of agent;
7.2 Address of importer;
7.3 Port of shipment;
7.4 Transport route;
7.5 Particulars concerning the assignment of agent or representative;
7.6 Purchase-price clause, except as stated in paragraph 6.11.

8. Any other amendment not specifically referred to in the foregoing paragraphs 5, 6 and 7 shall require the submission of a new Import Registration, a circumstance which may entail a penalty if the goods are already shipped.
9. The importer or the bank submitting the Annexed Application, as appropriate, shall be responsible for the veracity of the data and statements incorporated in the Annexed Application and in the documents annexed thereto. (Chapter V, Annex No. 1.)

10. The Central Bank of Chile shall when issuing "Annexed Applications" number them consecutively, enter in them the date of their issue, and specify the branch of the Central Bank of Chile issuing them. The aforesaid numbering, dating and indication of the branch of the Central Bank of Chile having issued the Annexed Application will be necessary for its identification and for its being regarded as official for all purposes.

11. The Central Bank of Chile may freely approve or refuse the issue of Annexed Applications. Where Annexed Applications are refused, importers will be required to submit a new Import Registration, which later must conform to the pertinent legal requirements, regulations and administrative rules.

12. All provisions established for the Import Registration in these regulations shall, to the extent that they are not inconsistent with the provisions of the present Chapter, be applicable to the Application Annexed to an Import Registration.
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<th>Submission (number)</th>
<th>Applicant Code</th>
<th>Branch of Central Bank at which submitted Code</th>
<th>Number, date, authorized signature of the Central Bank of Chile</th>
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<td>(date)</td>
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<td>ANNNEX No. 1 V - 5 IMPORTS</td>
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<tr>
<td>Agent of the importer</td>
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<td>Import Registration data to be amended</td>
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<td>Address</td>
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<td>number date of issue branch</td>
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<td>Importer or Principal</td>
<td></td>
<td>&quot;RUT&quot; or &quot;RUN&quot; number</td>
<td></td>
</tr>
<tr>
<td>Address</td>
<td></td>
<td></td>
<td>Date of shipment:</td>
</tr>
</tbody>
</table>

We request the following amendment(s) to the attached Import Registration.

Sworn declaration: I swear under oath to the Central Bank of Chile and to the customs services that the particulars entered herein are true and are the only particulars in my possession, especially as regards circumstances which might modify prices and conditions of sale for the purposes of determining the customs value of the goods in question; and I accept the responsibilities attaching to this declaration.

I likewise declare under oath that I am aware of and accept the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations, and in particular the Central Bank of Chile's rules concerning imports.

Date, identity-card number, business address, name and signature of the importer or of his agent.
CHAPTER V, ANNEX 2

POWER OF ATTORNEY

I (we) hereby confer on ........................................... power to perform whatever acts may be necessary to effect the import operation described in this Import Registration, and in addition whatever authority may be required for the proper implementation of this power of attorney and of the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations.

The agent (agents) accepts (accept) the power so conferred and makes himself (make themselves) responsible jointly and severally with the principal(s) for compliance with the import rules of the Central Bank of Chile and for any monetary penalties which the latter may apply, and he (they) further expressly declares (declare) that he is (they are) aware and agrees (agree) that the procedures, notifications and actions required under the aforesaid import rules shall be effected or exercised directly in his (their) name(s).

By this instrument I revoke, moreover, the power of attorney previously conferred for the import operation covered by Import Registration No. ......., of ......................, on Mr. ......................
CHAPTER VI

FORM FOR SALE OF FOREIGN EXCHANGE FOR IMPORTS

1. Banks and foreign-exchange dealers authorized in conformity with the Compendium of Rules for Foreign Exchange, Chapter IV, hereinafter called "foreign-exchange dealers", are empowered to sell, without prior authorization by the Central Bank of Chile, foreign currency from the money market on the basis of the document entitled "Form for Sale of Foreign Exchange for Imports" for the purpose of covering the import of goods which are not included in or have been deleted from the List of Prohibited Imports, up to a value of US$10,000 f.o.b. or the equivalent of that amount in other foreign currencies. (Chapter VI, annex No. 1.)

In addition, banks and foreign-exchange dealers may sell foreign exchange in the amount of the costs up to c.i.f. corresponding to freight and insurance for the goods, plus up to 4 per cent of the transaction value to cover any bank charges in foreign currency.

2. Notwithstanding the foregoing, banks and/or foreign-exchange dealers shall not sell foreign exchange under the system described in the previous paragraph to cover the import of goods as defined below:

2.1 Motor vehicles for the transport of persons, goods or materials with regular or four-wheel drive, and likewise engine chassis and/or driving-cab chassis therefor, USED in terms of Chapter III, Annex 10, paragraph 1 of this Compendium.

2.2 Banks and/or foreign exchange dealers shall not sell foreign exchange under this system to persons claiming exemption from the Substitute Tax on Imports nor to persons claiming entitlement to duty-free treatment, except under the provisions of paragraph 14 of this Chapter.

In cases as referred to in this paragraph, the import of goods shall require the prior submission of an Import Registration in conformity with the general rules, as appropriate.
3. The "Form for Sale of Foreign Exchange for Imports", once issued, entitles the importer to cause the goods specified therein to be shipped within a time-limit of 180 days and to request the customs services to admit them.

The only "advanced" import shipments that will not give rise to penalties are those which conform to the rules of this Chapter.

4. The "Form for Sale of Foreign Exchange for Imports", once issued, may not be transferred, nor amended.

The "Form for Sale of Foreign Exchange for Imports" may include goods of different kinds purchased from one and the same vendor.

5. "Forms for Sale of Foreign Exchange for Imports" shall be numbered consecutively by banks and/or foreign-exchange dealers, and the date of each such form's issue shall be entered on it.

A bank or foreign-exchange dealer may not issue a "Form for Sale of Foreign Exchange for Imports" without having first verified that it bears the importer's signature.

6. Banks and/or foreign-exchange dealers shall forward to the Central Bank of Chile the top copy of every "Form for Sale of Foreign Exchange for Imports" on the first working day following its issue, with the pertinent list of such operations, arranged consecutively by issue-number; and on each of them the amount of the operation in the agreed currency, its amount in United States dollars, and the amount of the 3 per cent tax in pesos shall be specified. All these particulars shall be furnished for each such operation, with the total for each day.

The 3 per cent tax in national currency shall be paid in full simultaneously with submission of the pertinent List of Sales to the Import Department of the Santiago Office of the Central Bank of Chile or to the Central Bank's appropriate provincial branch.

Banks shall remit the full amount of the 3 per cent tax by means of a cheque made out to the order of the Central Bank of Chile and drawn against the bank's current account with the Central Bank.

Foreign-exchange dealers shall remit the full amount of the aforesaid tax by means of a sight draft issued by a bank to the order of the Central Bank of Chile.

7. The copy of the "Form for Sale of Foreign Exchange for Imports" which banks and/or foreign-exchange dealers forward to the Central Bank of Chile replaces the cover ("Egresos Comercio Visible") for the purposes of establishing the "Foreign-Exchange Position".
"Forms for Sale of Foreign Exchange for Imports" may be submitted in any foreign currency, including that of the country of procurement, even in the case of goods coming from countries with which reciprocal-credit agreements are maintained within the framework of LAFTA.

Excepted from the provisions of the payment rules in Chapter XV of the present Import Rules are sales of foreign currency authorized under the "Forms for Sale of Foreign Exchange for Imports" system, which sales shall be governed by the rules of the said "Forms for Sale".

8. Responsibility for the veracity of the data and declarations made in the "Form for Sale of Foreign Exchange for Imports" shall lie solely with the importer and the bank and/or foreign-exchange dealer issuing the Form, as appropriate.

Responsibility for the computation of the amount of the 3 per cent tax, the exchange rate, verification of the importer's RUT number, and the data necessary for identification of the "Form for Sale of Foreign Exchange for Imports" shall lie with the bank and/or foreign-exchange dealer issuing the document.

9. No prior endorsement, approval or certification of any kind for the import of goods shall be necessary for the submission of a "Form for Sale of Foreign Exchange for Imports". When a law, regulation or decree prescribes such an authorization, the requirement shall be fulfilled solely vis-à-vis the customs service.

10. The "Form for Sale of Foreign Exchange for Imports" shall be deemed equivalent to the Import Registration issued by the Central Bank of Chile for the purposes of the substitute tax on imports referred to in article 5 of Decree-Law No. 619 of 22 August 1974 concerning stamp duty, seals and stamped paper, as amended. For these purposes, banking establishments and/or foreign-exchange dealers shall, when issuing the "Form for Sale of Foreign Exchange for Imports", collect the aforesaid 3 per cent tax on the amount of the operation.

The "Form for Sale of Foreign Exchange for Imports" shall also be deemed equivalent to the Import Registration for the purposes of the provisions of Decree-Law No. 825 of 1974, Article 13, section B, items 4 and 6.

11. Banks and/or foreign-exchange dealers may sell foreign exchange up to a value of US$500 for one and the same operation under a supplementary "Form for Sale of Foreign Exchange for Imports" in which the original "Form for Sale" whose amount is being increased shall be identified.
Banks and/or foreign-exchange dealers shall note on the back of the appropriate copy of the "Form for Sale of Foreign Exchange for Imports" originally issued, such additional sales of foreign exchange as they may effect, whose total value shall not exceed US$500 or the equivalent thereof in other foreign currencies.

12. "Forms for Sale of Foreign Exchange for Imports" may be combined for the purposes of a single shipment, up to a maximum amount of US$10,000 f.o.b. or the equivalent thereof in other currencies.

The customs services shall require an Import Registration for shipments exceeding by more than US$500 the sum of US$10,000 f.o.b. or the equivalent thereof in other currencies.

Similarly, the customs services shall require an Import Registration when the total value of the operation detailed in the original "Form for Sale of Foreign Exchange for Imports" is exceeded by US$500.

13. Goods imported under a "Form for Sale of Foreign Exchange for Imports" must be definitively imported not later than ninety days after the expiry of the time allowed for shipment, failing which the importers must cancel the Form of Sale as prescribed under paragraph 16 of this Chapter.

The importer will be required to prove to the Central Bank of Chile, by means of the import certificate, bill, postal receipt or an equivalent document that the goods have been brought into the country within the time-limit prescribed.

14. Customs officers may authorize the entry of goods into the country against production of the "Form for Sale of Foreign Exchange for Imports" issued.

Imports effected under a "Form for Sale of Foreign Exchange for Imports" shall be subject to the payment of duties, charges and other imposts collected by the customs services under the general import régime including those established by the legal notes of the national customs tariff, or under the import system under LAFTA or GATT. Consequently, no other system of customs exemptions may be claimed unless the relevant Import Registration is produced. The only exceptions to the foregoing rule are the following, and then only when the importers produce proof of their respective exemptions to the customs services:

14.1 Imports of elements, equipment, or parts required for their satisfactory operation by institutions covered by Law No. 17,377 of 1970, Article 27, as amended by Decree-Law No. 1,018 of 1975,
i.e. the television channels of the Universities of Chile, the Catholic University of Chile, the Catholic University of Valparaiso and the Chilean National Television Corporation, and imports effected by State universities or universities recognized by the State;

14.2 Imports of elements, equipment, or parts required for its satisfactory operation by the Chilean National Broadcasting Corporation, under Decree-Law No. 258 of 1974, Article 8; and

14.3 Imports of printed publications falling within the following headings of the customs tariff and covered by the agreement on facilities for imports of books and printed matter concluded with the Republic of Uruguay and signed at Montevideo on 31 August 1943 (Decree No. 656 of the Ministry of Foreign Affairs, Official Gazette of 14 October 1949).

49.01.00.00 Printed books, booklets, brochures, pamphlets and leaflets:
   (01) Paper-backed or otherwise bound.

49.02.00.00 Newspapers, journals and periodicals, illustrated:
   (01) Newspapers;
   (89) Other.

49.03.00.00 Children's picture books and painting books.

49.04.00.00 Music, printed or in manuscript, whether or not bound or illustrated.

15. The customs officers shall record in the import certificate the number(s) and date(s) of issue of the "Form(s) for Sale of Foreign Exchange for Imports" and shall keep, attached to the copy of the import certificate, the corresponding original of the "Form for Sale of Foreign Exchange for Imports" issued and a copy of the original commercial invoice or of a document equivalent thereto and, where appropriate, a copy of the original of the insurance policy or certificate and a copy of the original bill of lading, airway bill of lading or waybill, as appropriate.

16. Cancellations of "Forms for Sale of Foreign Exchange for Imports", and operations which in the event are of less than the anticipated value, shall not entail reimbursement of the 3 per cent substitute tax on imports.
In both cases the importer shall be required to return the foreign exchange involved, not later than ninety days after expiry of the time allowed for shipment, and at the rate of exchange in force on that date.

Should the importer return the foreign exchange after expiry of the term referred to in the previous sub-paragraph, the rate of exchange in force on the date of such return shall likewise be applicable, without prejudice to any penalties which may be applied to him.

Banks and/or foreign-exchange dealers shall account to the Central Bank of Chile, for purchases of foreign exchange corresponding to cancellations and to operations which turn out to be of less than the anticipated value, on the first working day following the day of such purchase, and shall for that purpose furnish the pertinent list of such operations ("List of Sales of Foreign Exchange for Imports"), stating the number and date of issue of the "Form for Sale of Foreign Exchange for Imports" originally issued, the amount of the purchase in the agreed currency and its amount in United States dollars (US$). All these particulars shall be furnished for each such operation, with the total for each day.

Banks and/or foreign-exchange dealers shall forward, with the pertinent "List of Sales of Foreign Exchange for Imports" the original(s) of the "Form(s) of Sale of Foreign Exchange for Imports", duly cancelled, except where the cancellation is partial only.
POWER OF ATTORNEY

I (we) hereby confer on .......... power to perform whatever acts may be necessary to effect the import operation described in this Form for Sale of Foreign Exchange for Imports, and in addition whatever authority may be required for the proper implementation of this power of attorney and of the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations.

The agent (agents) accepts (accept) the power so conferred and makes himself (make themselves) responsible jointly and severally with the principal(s) for compliance with the import rules of the Central Bank of Chile and for any monetary penalties which the latter may apply, and he (they) further expressly declares (declare) that he is (they are) aware and agrees (agree) that the procedures, notifications and actions required under the aforesaid import rules shall be effected or exercised directly in his (their) name(s).

AGENT OF THE IMPORTER

IMPORTER OR PRINCIPAL
FORM FOR SALE OF FOREIGN EXCHANGE FOR IMPORTS

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<thead>
<tr>
<th>Body issuing the form</th>
<th>Code</th>
<th>Annex No.1</th>
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<tbody>
<tr>
<td>Branch of Central Bank at which submitted</td>
<td>Code</td>
<td>Number, date, authorized signature of issuing body</td>
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<tr>
<th>AGENT OF THE IMPORTER</th>
<th>&quot;RUT&quot; OR &quot;RUN&quot; NUMBER</th>
<th>TOTAL VALUE OF IMPORT</th>
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<tr>
<td>Address</td>
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<td>Value of goods</td>
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<td>&quot;RUT&quot; OR &quot;RUN&quot; NUMBER</td>
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<td>IMPORTER OR PRINCIPAL</td>
<td>&quot;RUT&quot; OR &quot;RUN&quot; NUMBER</td>
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<td>Address</td>
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<td>COUNTRY OF PROCUREMENT Code</td>
<td>TIME ALLOWED FOR SHIPMENT Days</td>
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<td>Total value in US$</td>
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<td>CURRENCY</td>
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<td>PARITY WITH U.S. DOLLAR</td>
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<td>Equivalent amount in Pesos per U.S. Dollar:</td>
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<td>Pesos at exchange rate of Pesos:</td>
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<td>Plus other costs in national currency: Pesos:</td>
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<td>(including taxes and dues)</td>
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<td>Total paid in national currency: Pesos:</td>
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3\% tax in US$:

in words:

Item | Quantity | Description of goods (variety, size, grade, type) | Unit Price (excl. freight & insurance) | Sub-Total |
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Sworn declaration: I declare under oath to the Central Bank of Chile and to the customs services that the particulars entered herein are true and are the only particulars in my possession, especially as regards circumstances which might modify prices and conditions of sale for the purposes of determining the customs value of the goods in question; and I accept the responsibilities attaching to this declaration.

I likewise declare under oath that I am aware of and accept the legal requirements, regulations and administrative rules of the authorities intervening in foreign-trade and/or foreign-exchange operations, and in particular the Central Bank of Chile's rules concerning imports.

Date, identity-card number, business address, name and signature of the importer or of his agent.
**CONTINUATION OF FORM FOR SALE OF FOREIGN EXCHANGE FOR IMPORTS**

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<th>Body issuing the form</th>
<th>Code</th>
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<td>Branch of Central Bank at which submitted</td>
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<td>Number, date, authorized signature of issuing body</td>
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This form must be used only where required as a continuation of the form for sale of foreign exchange for imports.

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<th>Quantity</th>
<th>Description of goods (variety, size, grade, type)</th>
<th>Unit price (excl. freight &amp; insurance)</th>
<th>Sub-Total</th>
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**TOTAL:**

Cumulative Total from previous sheet

Cumulative Total

(To Sheet No...)