Introduction

1. The Management Committee held its fourteenth meeting on 12 December 1972.

2. The Committee adopted the following agenda:
   1. Adoption of agenda.
   2. Adoption of the minutes of the thirteenth meeting (MCDP/14).
   3. Information required by the Committee under Article IV or other Articles of the Arrangement.
   4. Review of the market situation. Possible modification of the minimum price.
   5. Other business.

Adoption of the minutes of the thirteenth meeting

3. The representative of Australia requested the following modification to the minutes of the thirteenth meeting held on 13 September 1972 (MCDP/14): Paragraph 17, second sentence should read: "In his view, a modest upward adjustment in the minimum price could perhaps be justified, and in view of comments by others a figure of not more than US$20, or 100 kgs. might be the upper limit". The Committee agreed to this modification and adopted the minutes.

Information required by the Committee under Article IV or other Articles of the Arrangement

4. The representative of the United States, replying to a request made at the preceding meeting as to whether the United States could provide data on the value of exports of skimmed milk powder in addition to data on quantities (MCDP/14, paragraph 4), recalled the explanation given in March 1971 by his delegation that almost all shipments were non-commercial, mostly donations. He pointed out that the situation was still the same and that data on the value of exports might therefore be misleading.
On the understanding that such figures could easily be misinterpreted, he was able on this occasion to indicate that the estimated value of the United States shipments of non-fat dry milk in the third quarter of 1972 was US$22,700,000.

5. The representative of the United Kingdom indicated that stocks of skimmed milk powder were at 61,100 tons at the end of September 1972, as compared to 31,800 tons at the end of September 1971. These stocks were in private hands.

6. The representative of the EEC indicated that the present public stocks of skimmed milk powder amounted to 40,000-45,000 tons. The level of private stocks was not known.

7. Referring to the information supplied by the representative of Denmark in document MCDP/STAT/37/Add.1 he pointed out that under C.2., transactions under derogation relating to Article III paragraph 5, imports into Denmark from the United States seemed to be at an average price of US$17.14 in the first quarter and US$18.42 in the second quarter of 1972. He enquired whether it would be possible for the Danish or the United States representatives to give some explanation about these figures. The representatives of Denmark and the United States said that they would check these figures.

Review of the market situation. Possible modification of the minimum price

8. The representative of the EEC said that present export prices of skimmed milk powder were around $45 per 100 kgs. f.o.b. The recent export restitution of 12 U.A. applied to all destinations except Denmark, Ireland and the United Kingdom.

9. The representative of Denmark reiterated his request for an increase in the minimum price to $35 per 100 kgs. and suggested that this matter should be discussed further.

10. The representative of EEC said that his position had already been fully covered in the minutes of the previous meeting (MCDP/14 paragraph 10).

Other questions

11. In reply to a question, the representative of the EEC informed the Committee that under the provisions of the Act concerning the Conditions of Accession and the Adjustments to the Treaties, in particular Article 4 thereof, the new member States had undertaken to accede to agreements or conventions concluded by the original member States and any of the Communities, acting jointly, and to agreements concluded by the original member States which were related to those agreements or conventions. Ireland, which was at present participating as an observer in the work of the Management Committee should normally become a party with full rights to the Arrangement Concerning Certain Dairy Products, as from 1 January 1973. The Community would make the necessary arrangements to that end. Following the accession of the new member States, the information hitherto furnished by those States separately would be brought together and furnished in the name of the EEC as from 1 January 1973.

12. The Committee agreed to hold the next regular meeting on 12 March 1973, subject to the usual confirmation.
ANNEX/ANNEXE

LIST OF REPRESENTATIVES - LISTE DES REPRESENTANTS

Acting Chairman:
Président par interim: M. J.-M. Lucq

AUSTRALIA
Mr. C.F. Teese

BELGIQUE
Mr. R. Luxen

CANADA
Mr. W.A. Dymond

DENMARK
Mr. E. Oxenbøll

ESPAÑA
Dr. Huberto Villar Sarraillet

FRANCE
M. Y. Raigaut
M. R. Louzé

GERMANY, FED. REP. OF
Mr. I.R. Reuter

JAPAN
Mr. H. Kaya
Mr. T. Manabe

NETHERLANDS
Mr. S.D.J. Duursma
Mr. M. Hoogersteger

NEW ZEALAND
Mr. B. Absolum

SOUTH AFRICA
Mr. O.J. Kok

SUISSE
M. H.H. Buchmann
M. F. Rammelmeyer

UNITED KINGDOM OF
GREAT BRITAIN AND
NORTHERN IRELAND
Mr. B.L. Fluck

COMMUNAUTES EUROPEENNES
COMMISSION
M. M. Jacquot
M. A. Barsuglia

OBSERVERS

AUSTRIA
Mr. Heinz Opelz

IRELAND
Mr. P. O'Donoghue
Mr. A.P. Murphy

UNITED STATES OF AMERICA
Mr. N. Thuroczy