Protocol Relating to Milk Fat

MANAGEMENT COMMITTEE TO THE PROTOCOL

Minutes of the Twenty-Second Meeting held on 2 October 1978

Introduction

1. The Management Committee to the Protocol held its twenty-second meeting on 2 October 1978.

Adopting the agenda

2. The Committee adopted the following agenda:

1. Adoption of the agenda

2. Adoption of the minutes of the twenty-first meeting (MCMF/21)

3. Information required by the Committee under Article IV or other Articles of the Protocol

4. Review of the market situation. Possible modification of the minimum price

5. Other business.

Adoption of the minutes of the twenty-first meeting

3. The Committee adopted the minutes in MCMF/21.

Information required by the Committee under Article IV or other Articles of the Protocol

4. The Committee expressed the hope that members which had not yet supplied data for the second quarter of 1978 would do so promptly.

Review of the market situation. Possible modification of the minimum price

5. The representative of the EEC informed the Committee that on 15 September 1978, public stocks of butter had amounted to 213,263 tons and
private stocks of butter to 299,636 tons. Community operators could export milk fat at prices in the vicinity of US$1,450 per ton f.o.b.

6. The representative of New Zealand said that downward pressures were affecting prices of milk fat which had recently reached the level of US$1,318 per metric ton. His proposal to raise the minimum price of milk fat remained on the table, but he suggested that the Committee revert to the question of a possible modification of the minimum price at its next meeting, when the agenda might likewise mention the possibility of advance application of a new minimum price.

7. The representative of Australia supported the views expressed by the representative of New Zealand with regard to the possible modification of the minimum price of milk fat.

8. The Committee agreed that the question of a possible modification of the minimum price would be included in the agenda of the next regular meeting. It also agreed that in that agenda item, mention would be made of the possible advance application of a new minimum price.

Other business

Date of the next meeting

9. The Committee agreed to hold its next regular meeting on 15 December 1978, subject to confirmation by the secretariat.
ANNEX/ANNEXE

List of Representatives/Liste des représentants

Acting Chairman:  Mr. J.-M. Lucq
Président par intérim:  Mr. J.-M. Lucq

AUSTRALIA  Mr. R.J. Hall
           Mr. R.E. Moore

CANADA    Mr. M. Gifford
           Mr. D. Roberts

DENMARK    Mr. P. Poulsen
           Mr. H. Bender-Pedersen

COMMUNAUTES EUROPEENNES
COMMISSION  M. A. Barsuglia

FRANCE     M. R. Louzé

GERMANY FEDERAL REP. OF  Mr. M. Schalaster

ITALY      Mr. R. Trioli

JAPAN      Mr. H. Shirai

NETHERLANDS  Mr. J. Logger
            Mr. R. Hoogesteger

NEW ZEALAND  Mr. A.H. McPhail
             Miss C. Williams

SUISSE      M. R. Beuret

UNITED KINGDOM  Mr. R. Lowson

OBSERVERS/observateurs

AUSTRIA  Mr. V. Segalla

SPAIN    Mr. A. Iranzo
         Mr. M.A. Diaz-Mier