Introduction


Adoption of the agenda

2. The Committee adopted the following agenda:

1. Adoption of the agenda.
2. Adoption of the minutes of the twenty-fourth meeting (MCMF/24).
3. Information required by the Committee under Article IV or other Articles of the Protocol.
4. Review of the market situation. Possible modification of the minimum price (possible advance application of a new minimum price).
5. Other business.

Adoption of the minutes of the twenty-fourth meeting

3. The Committee adopted the minutes in MCMF/24.

Information required by the Committee under Article IV or other Articles of the Protocol

4. The Committee expressed the hope that members which had not yet supplied data for the first quarter of 1979 would do so promptly.

5. The representative of Australia indicated that he would be submitting to the secretariat data for the first quarter of 1979 on that day.
Review of the market situation. Possible modification of the minimum price
(possible advance application of a new minimum price)

6. The representative of New Zealand informed the Committee that export
prices of milk fat for recombining had been moved to US$1,310 per ton f.a.s.
for the second part of 1979. On the other hand, some problems were caused by
the over-supply of butter in the world markets.

7. The representative of the EEC informed the Committee that on 14 June 1979
public stocks of butter stood at 340,181 tons and private stocks at
299,636 tons. Community operators could export milk fat at prices of between
US$1,440 and US$1,450 per ton f.o.b.

8. On the question of a possible modification of the minimum price, the
representative of New Zealand recalled that the concerns of the delegation of
Canada with the International Dairy Arrangement were with a reservation on the
Protocol Regarding Certain Milk Powders. It appeared to his delegation that
Canada had not a similar concern with regard to milk fat. He suggested that
the Committee should agree now to an increase in the minimum price to US$110
per 100 kgs.

9. The representative of Canada said that at this time, until such time as
some outstanding questions had been resolved, his delegation could not agree
to any increase in the minimum price of milk fat under the existing Protocol.

10. The representative of Australia said that economic arguments allowed an
increase in the minimum price of milk fat. Australian export prices of milk
fat had been moved to US$1,400 per metric ton f.o.b. Therefore to increase
the minimum price to US$1,100 per metric ton would seem to his delegation
quite a logical and reasonable step in the present economic circumstances.
He invited the representative of Canada to reconsider its position.

11. The representative of Canada expressed hope that his country would be
able to resolve some outstanding issues very shortly. However, he reiterated
that at this time, his authorities could not agree to any increase in the
minimum price of milk fat under the existing Protocol.

12. The Committee noted that no consensus had emerged concerning a
modification of the minimum price under Article III:3 of the Protocol. It
was agreed therefore that the matter would be kept on the agenda.

Other business

Date of the next meeting

13. The Committee agreed to hold its next meeting on the same date as the
next meeting of the Management Committee of the Arrangement.
**ANNEX/ANNEXE**

**List of Representatives/Liste des Représentants**

**Acting Chairman:** Mr. J.-M. Lucq  
**Président par intérim:**

<table>
<thead>
<tr>
<th>Country</th>
<th>Representative(s)</th>
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<tr>
<td>Australia</td>
<td>Mr. I. Anderson</td>
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<td>Mr. R. Moore</td>
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<td>Belgium</td>
<td>M. H. Hooyberghs</td>
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<td>Canada</td>
<td>Mr. R. Wright</td>
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<td>Denmark</td>
<td>Mr. P. Poulsen</td>
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<td></td>
<td>Mr. S. Christensen</td>
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<tr>
<td>Commissariat Européen</td>
<td>M. A. Barsuglia</td>
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<td>France</td>
<td>M. R. Louzé</td>
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<td>M. M. Leflon</td>
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<tr>
<td>Germany, Federal Rep. of</td>
<td>Mr. J. Steffen</td>
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<td>Ireland</td>
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<td>Spain</td>
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<td>Mr. R. Beuret</td>
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<td>United Kingdom</td>
<td>Mr. R.C. Lowson</td>
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