GENERAL AGREEMENT ON TARIFFS AND TRADE

Protocol Relating to Milk Fat

MANAGEMENT COMMITTEE TO THE PROTOCOL

Minutes of the Sixth Meeting
Held on 16 September 1974

Introduction

1. The Management Committee to the Protocol held its sixth meeting on 16 September 1974.

2. The Committee adopted the following agenda:
   (a) Adoption of Agenda
   (b) Adoption of the minutes of the fifth meeting (MCMF/5)
   (c) Information required by the Committee under Article IV or other Articles of the Protocol
   (d) Review of the market situation
   (e) Other business

Adoption of the minutes of the fifth meeting

3. The Committee adopted the minutes MCMF/5.

Information required by the Committee under Article IV or other Articles of the Protocol

4. The Committee expressed the hope that members who had not yet supplied data for the second quarter of 1974 would do so soon.

Review of the market situation

5. The representative of the EEC said that prices of milk fat were very stable. Present export prices were between $147 and $160 per 100 kgs. f.o.b. However, some exports took place at lower prices, around $135 per 100 kgs. f.o.b. Stocks of butter
in the Community totalled 325,000 tons at 31 August 1974, of which 108,000 tons were public and 217,000 tons were private stocks.

6. The representative of Australia said that the markets for butter oil and ghee remained firm. The Australian Dairy Produce Board expected that the current level of Australian prices would be sustained although in some instances they were a little higher than those for butter oil originating in Europe. The Board estimated that Australian butter oil production in the 1974/75 season would reach 40,000 tons of which 28,000 tons would be available for export and that ghee production for export would amount to about 4,000 tons.

7. The representative of the EEC said that prices of fats that compete or could compete with milk fat were fairly stable. He suggested that the secretariat should bring up to date the information on prices of fats other than milk fat contained in the document MCMF/W/6.

Other business

8. The Committee agreed to hold its next regular meeting on 10 December 1974, subject to confirmation by the secretariat.
ANNEX/ANNEXE

List of Representatives – Liste des Représentants

Acting Chairman: Mr. J.-M. Lucq
Président par interim: Mr. J.-M. Lucq

AUSTRALIA
Mr. McGregor

BELGIUM
Mr. Panier

CANADA
Mr. I.W. McLean

DENMARK
Mr. E. Olsen

FRANCE
M. Colombel
M. Roguet

GERMANY, FED. REP. OF
Miss G. Hammers

JAPAN
Mr. T. Manabe

NETHERLANDS
Mr. M. Hoogesteger

NEW ZEALAND
Mr. W. Falconer

SUISSE
M. E. Constabile

UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
Mr. W. Redfern

COMMUNAUTES EUROPEENNES
COMMISSION
M. A. Barsuglia
Mme Laurent

OBSERVERS/OBSERVATEURS

AUSTRIA
Mr. V. Segalla

HUNGARY
M. A. Hadi
Mme G. Gal

SPAIN
Mr. A. Iranzo Comas

UNITED STATES OF AMERICA
Mr. V.E. Spruce