GENERAL AGREEMENT ON TARIFFS AND TRADE

Multilateral Trade Negotiations

GROUP 3(e) - BASIC DOCUMENTATION

Inventory of Various Non-Tariff Barriers

Addendum

REPUBLIC OF KOREA
Prior Deposits

Product: (BTN)  
All goods with a duty rate greater than 50 per cent

Country or group maintaining measure: Republic of Korea
Countries indicating an interest: Canada

(a) Description:

The importer must deposit an amount equal to 150 per cent of the value of the letter of credit at the time of establishing it. Deposit is refunded only several months after it is placed.

(b) Comments by other countries:

(c) Comments by country maintaining the measures:

See item 638 of the Inventory of Non-Tariff Measures (MTN/3B/5).