MEETING OF FEBRUARY 1977

Summing-up by the Chairman

1. The Sub-Group met on 28 February 1977. It invited the Secretary-General of UNCTAD or his representative to attend this meeting of the Sub-Group as an observer.

2. The Sub-Group continued its discussion on problems encountered in the area of subsidies and countervailing duties. Many delegations expressed their appreciation to the Canadian delegation for the efforts they had made in preparing the draft text contained in MTN/NTM/W/80 and made some preliminary comments on it. Several questions were asked and clarifications were sought on the draft text. It was agreed that bilateral or collective consultations might be held among interested delegations in order to get further explanations and clarify certain issues. These consultations, the results of which would be brought to the attention of the Sub-Group, would be helpful in enabling it to determine the consideration to be given to the draft text prepared by the delegation of Canada in its further work. It was noted that all proposals previously made in the Sub-Group would also be taken into account in its future deliberations.

3. It was decided that the next meeting of the Sub-Group would be held in May 1977 at a date to be fixed by the Group "Non-Tariff Measures".