1. At its meeting in May 1975, the Sub-Group "Customs Matters" agreed "that participants should transmit to the GATT secretariat in writing by 15 September 1975 specific suggestions, accompanied by notes explaining the objectives of these suggestions, for the elements that they wished to have included in any new set of international rules on customs valuation to be adopted in the context of the Multilateral Trade Negotiations" (MTN/NTM/4, paragraph 6 and GATT/AIR/1189).

2. This agreement was confirmed at the October 1975 meeting of the Sub-Group. The Sub-Group also agreed that the written submissions contained in MTN/NTM/W/20 and addenda would, inter alia, constitute the basis for the discussion at its next meeting.

3. A communication from Hungary has been received and is reproduced hereunder.

4. Delegations who have not yet submitted their comments are invited to do so without delay.

In Hungary, as of 1 January 1974 a new regulation was published according to which customs' value is defined in conformity with the basic stipulations of the Brussels Convention on the Valuation of Goods for Customs Purposes.

Our regulation assures the neutral application of establishing the goods' customs value. The Hungarian State Management's general regulations make it possible to resort to a legal remedy against the applied customs value established by Customs Authorities.
The possible accession of Hungary to the Brussels Convention on the Valuation of Goods for Customs Purposes is being studied.

Hungary deems the activity has been made so far by the Sub-Group on Customs Matters to be very useful, this work may contribute also to the further development of the Hungarian customs value system.

Hungary believes that the full harmonization of the different customs value systems would promote the international trade activity. The complete harmonization could be achieved by introducing the basic principles of the valuation Convention also in the countries which are not the members of the Brussels Convention on the Valuation of Goods for Customs Purposes. It could be done step by step also.

However, it should be achieved by all means in course of the multilateral trade negotiations that arbitrary interpreted application of customs value for imported goods, or that of based on domestic market prices of the individual countries be stopped.