NOTIFICATION OF SUBSIDIES PURSUANT TO ARTICLE 7:3 OF THE AGREEMENT ON SUBSIDIES AND COUNTERVAILING MEASURES (THE SUBSIDIES CODE)

Communication from the Delegation of the United States to the Delegation of Japan

The Delegation of the United States wishes to bring to the attention of the Delegation of Japan the recently-instituted Japanese Government program providing concessionary loans to small and medium business exporters hurt by the rise in the value of the yen. This subsidy program operates to increase exports of products from Japan and to reduce imports of products into Japan. The United States notes that this program has not been notified by Japan in accordance with the provisions of Article XVI:1 of the General Agreement.

Pursuant to Article 7:3 of the Subsidies Code, the United States requests that Japan promptly notify this program, and any other existing or proposed subsidies (including special tax concessions) for such exporters, under Article XVI:1 of the General Agreement.