DRAFT DECISION OF THE COMMITTEE ON
SUBSIDIES AND COUNTERVAILING MEASURES

Reservation by Spain

The Signatories to the Agreement,

1. Welcoming the fact that on 14 April 1982 the Government of Spain accepted the Agreement, and

2. Having noted the terms under which Spain reserved its position with respect to the application of the provisions of Article 19:5(a) of the Agreement,

3. Decide to consent to the entering of the reservation by Spain subject to the condition that this reservation shall be withdrawn by the Government of Spain not later than 31 December 1984; it being understood that the Government of Spain will have taken all necessary steps to ensure, by that date, the conformity of its laws, regulations and administrative procedures with the provisions of the Agreement as they may apply to Spain.

4. It is understood that if the condition referred to in paragraph 3 above is not fulfilled the reservation will be considered as not being consented to in terms of Article 19:3 of the Agreement.

5. It is furthermore understood that until the thirtieth day following the date referred to in paragraph 3 above Signatories' rights under Article 19:9 of the Agreement remain unaffected.