USE OF VALUATION METHODS BY PARTIES

At the first meeting of the Committee on Customs Valuation in January 1981, the Chairman of the Committee suggested that Parties request their customs authorities to collect data on the method of valuation applied for all customs entries during a certain period of time. This would enable Committee members to find out to what extent various provisions of the Agreement had been used in its actual implementation in individual countries, and would furthermore give a valuable indication to observers about the operation of the Agreement.

At the May meeting it was concluded that the exercise was a useful one and that it was for each Party to decide which methodology and time period for the collection of data it would use. The data should be provided on a percentage basis with reference to each valuation method and should be accompanied by an indication of the way they had been arrived at.

Communications received from the Parties will be circulated as addenda to VAL/W/5.