DRAFT CHARTER

ECUADOR: PROPOSED AMENDMENTS TO CHAPTER V

Article 44 - General Policy towards Restrictive Business Practices

Insert the following after paragraph 1, as paragraph 2:
"2. The provisions of paragraph 1 shall not be construed as applying to governmental measures taken by a Member in respect of basic foodstuffs when such measures are intended to counter speculation and consequently are transitional in character, provided that they are communicated to the Organization in due time."

Insert the following as paragraph 3:
"3. The provisions of paragraph 1 of this Article shall not apply to monopolies in the production, processing and sale of common salt, tobacco, alcohol and liquor, established by Members as a source of revenue."

Article 50 - Procedure with respect to Services

In paragraph 1, delete the word "telecommunications".

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