The remarks of the delegate of Peru should be changed as follows on page 2:

"Mr. FERRERO (Peru) called attention to certain mistakes in the Report. The second sentence of the footnote on page 4 should read 'it was agreed that the word "processing" meant the treatment of a primary commodity for the manufacture of semi-finished and finished goods; it would not refer......'. Sub-paragraph 2 (b) on page 12 should be revised to make clear that GATT concessions could only be withdrawn after two years by a Member who had requested the Member concerned to negotiate without reaching an agreement. Paragraph 5 of page 14 was incorrect since no mention had been made in the discussions of the possible creation of a Tariff Committee in the future. Finally, it should be made very clear in the reports of the Sub-Committee and Committee dealing with the matter that, should the Conference assign to the Executive Board the exercise of the powers of the Organization in connection with paragraph 4 of Article 17, the right of appeal to the Conference would still be open."

The following statement made by the delegate of the United States should be inserted on page 2 after the remarks made by the delegate of Peru:

"Mr. WILCOX (United States) said that in substance he was in agreement with the Delegate of Peru."