The delegation of Peru has supplied the following revised English translation of the new paragraph 2 of Article 5 proposed by that delegation (see pages 6 and 7, E/CONF.2/C.1/7):

2. During the periods in which maladjustments in the balances of payments become more extensive and, according to the judgment of the Organization, constitute a threat to the equilibrium of world economy, the Organization shall preferably utilize the regulating machinery provided for by the Charter with the purpose of marketing, according to convenient prices, the trade balances not exported.

Present paragraph 2 would then become paragraph 3.