SECOND COMMITTEE: ECONOMIC DEVELOPMENT

AMENDMENTS PROPOSED TO THE REPORT OF SUB-COMMITTEE B ON ARTICLE 12

(Reference: E/CONF.2/C.2/29)

1. Amendments proposed to the text of Article 12
   (a) Proposal of Luxembourg to amend paragraph 2 sub-paragraph (a) (ii) to read:
       "(ii) to avoid any unreasonable discrimination as between foreign investments".
   (b) Proposal of Belgium to delete paragraph 3 of Article 12.
   (c) Drafting amendment of China that paragraph 2 sub-paragraph (b) of Article 12 should read:
       "Upon the request of any Member and without prejudice to existing international agreements to which Members are parties to enter..." etc.

2. Amendments proposed to interpretation of Article 12 in Sub-Committee's Report
   The delegate of Poland proposed that the interpretation appearing in paragraph 3 (c) of the report should be as follows:
   "The Articles of Agreement of the International Monetary Fund are included among the international agreements referred to in paragraph 1 (c) and paragraph 2 sub-paragraph (b)."