The additional paragraph proposed by Costa Rica to be added to Article 12 and the preamble to paragraph 1 and sub-paragraph (b) of paragraph 1 of new Article 12 A proposed by Colombia - both concerning double taxation - were further discussed.

At the close of the discussion it was agreed to establish a working party consisting of the representatives of Australia, Colombia, Costa Rica, France and the United States of America, to examine the matter further and report back to the Sub-Committee.

It was also agreed that paragraph 2 of the new Article 12 A proposed by Colombia (appearing on page 28 of document E/CONF.2/0.9), should be deferred pending consideration of other amendments concerning relations between the ITO and the International Bank of Reconstruction and Development.