1. The Sub-Committee continued discussion of the amendment proposed by Mexico for the deletion of paragraph 2 of Article 11 and the substitution of a new text referring to the substance of present paragraph 3 (top of page 8 in E/CONF.2/C.2/9).

2. With respect to the Mexican proposal referring to the substance of present paragraph 3, it was agreed that the text shown below should replace the text contained in E/CONF.2/C.2&6/A/W.3 as amended by the Joint Sub-Committee at its ninth meeting when it was agreed to delete the words "and discriminatory tax burdens" which appeared between "double taxation" and "in order to stimulate". The additions indicated in the text by underlining refer to additions to the afore-mentioned amended text.

"3. The Organization may, in such collaboration with other inter-governmental organizations as may be appropriate,

(a) make recommendations for and promote bilateral or multilateral agreements on measures designed:

(i) to assure just and equitable treatment for the enterprise, skills, capital, arts and technology brought from one Member country to another;

(ii) to avoid international double taxation in order to stimulate the flow of foreign private investments;

(b) formulate and promote the adoption of a general agreement or statement of principles as to the conduct, practices and treatment of foreign investment."

3. With regard to the Mexican proposal to delete paragraph 2 of Article 11 it was decided to postpone consideration of this proposal until further progress had been made in Sub-Committee B on Article 12.