CONSIDERING that one of the fundamental objectives of the International Trade Organization is to promote the economic development of Member countries, providing them for this purpose with the necessary means and facilities;

CONSIDERING that to facilitate the achievement of this purpose it would be most useful to have, within the ORGANIZATION, a permanent COMMITTEE (such as the Tariff Committee), the establishment of which was proposed during the first session of the Preparatory Committee in London (document E/PC/T/33, Part II, Chapter VI, Section G, 7), a decision on the matter being temporarily postponed;

CONSIDERING, finally, that the reasons which might justify the elimination of the Commissions on Procedure, Commercial Policy, Business Practices and Commodities, which were included in both the United States Draft and the London and New York Drafts, would not have the same weight in the case of a commission concerned with one of the primary objectives, and not merely the instruments of the Organization,

The delegation of Mexico proposes:

the addition to Chapter VII of the Draft Charter of a Section to be placed after the present Section D, the text of which might be as follows:

Section D bis - Committee for Economic Development

Article 80 bis - Committee for Economic Development

1. A Committee for Economic Development shall be established and shall be responsible for activities directed toward the achievement of the objectives of the Organization set forth in paragraphs 1-3 of Article 1 of this Charter and, in particular:

(a) It shall perform the functions envisaged in paragraph 2 of Article 10 of this Charter.

(b) When any request for economic assistance submitted by a Member of the International Trade Organization to the International Bank for Reconstruction and Development or any other /inter-governmental
inter-governmental organization has been rejected, or if no decision has been given within a reasonable period of time, the Committee for Economic Development shall, upon the request of the Member and subject to previous consideration and approval, support the request:

(c) It shall take action, upon the request of any Member, to obtain for the Member the necessary facilities for its economic development referred to in paragraph 1 of Article 11.

(d) It shall protect the interests of Members wishing to develop their economies:

(i) by acting, with due dispatch, to obtain approval of measures for the protection of the industry or agriculture of such Members taken in conformity with Article 13 of this Charter;

**NOTE:** The delegation of Mexico has submitted a draft amendment to Article 13.

(ii) by applying to the appropriate organs on behalf of a Member who so requests, in order to prevent the economic development of such Member country from being prejudiced by the functions exercised by the Tariff Committee under the powers conferred on it by Article 81 in conjunction with Article 17;

(iii) by arranging that the Tariff Committee, the Executive Board or the Conference, as may be appropriate, remove obstacles or hindrances met with by any Member in respect of its economic development;

(d) The Committee for Economic Development shall make recommendations in the field of taxation designed to stimulate the international flow of capital;

(f) The Committee for Economic Development shall co-ordinate the activities of the International Trade Organization in order to avoid interference and overlapping with the work of other inter-governmental organizations established for similar purposes.

2. The Committee for Economic Development shall consist of fifteen Members of the Organization, appointed for a period of three years by the Conference.

3. Each Member of the Committee shall have one vote.

4. Resolutions shall be adopted by a majority of the Members present and voting.

5. The Committee shall adopt its own Rules of Procedure and staff regulations.