SECOND COMMITTEE:  ECONOMIC DEVELOPMENT

DRAFT CHARTER

NEW ZEALAND:  PROPOSED AMENDMENTS

Article 12

Add to the end of paragraph 1 of Article 12, the following sentence:

"Nothing in this Article shall be so construed as to permit any international investment to be made in the territory of a Member without the prior approval of that Member."

Article 13, Paragraph 1

Between the words "reconstruction of" and "particular industries" insert the words "or to maintain", so that the first part of the sentence will now read:

"1. The Members recognize that special Governmental assistance may be required to promote the establishment, development, or reconstruction of, or to maintain, particular industries or particular branches of agriculture..."

Paragraph 4 (c), line 11

After the words "for the", insert: "maintenance".

This is consequential to the amendment proposed above to paragraph 1.