SECOND COMMITTEE: ECONOMIC DEVELOPMENT

DRAFT CHARTER

CHILE: PROPOSED AMENDMENTS

CORRIGENDA

CHAPTER III

Article 11

Paragraph 1

The last line of the first sentence as amended should read "stable markets and remunerative prices" not "stable markets and economic prices".

New Article 11 (a)

The beginning of sub-paragraph (c) of paragraph 1 should read "the importation into their territories and the sale at remunerative prices" instead of "the importation into their territories and the sale at economic prices".

Article 12

Proposed new Paragraph 5

The last word in the second line should be "availability" and not "supply".

Article 15

Proposed Paragraph 2

This paragraph should read:

"The provisions of Article 16, paragraph 1, shall, therefore, not apply to preferences between adjacent countries whose economic and industrial development is insufficient or backward and which are or will be parties to arrangements made to facilitate or accelerate their economic or industrial development, permitting their economies to be complemented so as to assure industrialization plans which are of particular and reciprocal interest to them and provide them with a sound and adequate market."