Article 11

The delegation of Peru proposes to insert in this article the following paragraph, which is to be paragraph 3. Actual paragraph 3 will thus become paragraph 4.

"3. (a) A Member shall, at the request of any other Member, initiate direct negotiations tending to remove such obstacles, whether legal or material, that might prevent the latter from obtaining the means indicated in paragraph 1 for promoting economic development.

Should any of the parties so request it, these negotiations will be sponsored by the Organization, and in such case it should study the proposals presented by the Member directly concerned, and propose such conciliatory formulae as to solve the difficulty in question according to an equitable spirit and to the need for developing the economy of the requesting country.

Should a Member refuse to deal with the proposal presented to it, or delay unjustifiably its consideration, or fail to consent to solutions, which are viable in the judgment of the Organization, it shall be deemed that all this falls under the provisions of Article 89 of the Charter and it will, consequently, cause the application of the procedure provided for in Chapter 8 (VIII) of the same.

"3. (b) Should the legal or material impediment encountered by a Member in obtaining the means of development pointed out in paragraph 1, be of the concern of any inter-governmental agency, such Member may also request that negotiations with such agency be carried out under the auspices of the Organization, which shall act in the manner indicated in the preceding sub-paragraph.