1. The delegates of the United States and Australia made general statements on the attitude of their delegations toward the provisions of an Article on international investments.

2. At the conclusion of his statement the Australian delegate offered a redraft of paragraphs 1 and 2 of Article 12 as a basis for discussion. (This redraft is circulated separately as document E/CONF.2/C.2/B/3/7). After discussion, in the course of which several types of amendments to the Australian redraft were suggested, it was agreed unanimously to use the redraft as a basis of discussion, without prejudice to returning to the Geneva Draft of Article 12 in the event that agreement could not be reached on the basis of the suggested redraft.