
In the view of the Czechoslovak Delegation it is necessary not only to respect the needs of countries which as yet are not fully developed, but also of countries which suffered damage during the war either through direct enemy action, or through enemy occupation or through the war effort.

In this connection it seems appropriate to draw the attention of the Conference to the fact that there are some countries which due to the war effort have either enormously extended their industrial potential or piled up considerable monetary reserves. On the other hand, and that concerns especially European countries, there are whole regions whose physical industrial potential has been either destroyed, or whose monetary reserves have been depleted to such an extent, that their economy cannot be reorganized without outside help.

The Czechoslovak Delegation is not of the opinion that war damage is identical with damage due to calamities, like earthquakes, fires etc., because war damage in the economic sense means not only actual physical destruction, but dislocation of economic organization, depletion of monetary reserves etc.

For this reason the Czechoslovak Delegation suggests that, wherever Chapter III of the Charter mentions Economic or Industrial Development, reconstruction is being mentioned as well, but also that wherever underdeveloped countries are being mentioned, the term "war devastated countries" be used as well.