DRAFT CHARTER

ECUADOR: PROPOSED AMENDMENTS

CHAPTER IV - COMMERCIAL POLICY

ARTICLE 16

General Most-Favoured-Nation Treatment

Add the following sub-paragraphs to paragraph 2:

(e) preferences in force or in the process of negotiation between Colombia, Ecuador, Panama and Venezuela.

(f) and it is recognized in general that the Latin American countries may, in consideration of their special position resulting from their need for economic development and their common language, origin and culture, freely negotiate a preferential tariff system between all or some of their number, including the possible establishment of a customs union.