THIRD COMMITTEE: COMMERCIAL POLICY

DRAFT CHARTER

SYRIA AND LEBANON: PROPOSED AMENDMENT

Article 33

A. Insert a new paragraph 1, as follows:

"1. The Members recognize that the practice of dumping in any form is to be condemned and is inconsistent with the general purposes of this Charter."

B. Amend the first sentence of the original paragraph 1 (now paragraph 2), as follows:

"2. An anti-dumping duty may be imposed on any product of any Member country imported into any other Member country, equal to the total margin of dumping on that product."

C. Paragraphs 3, 4 and 5 are re-numbered 4, 5 and 6 and retained in their present form.

D. Delete the present paragraph 6 and insert a new paragraph 7:

"7. If a Member country exporting a like product considers it is being injured by dumping practised by another Member, it may refer the matter to the Organization. The Organization shall conduct an investigation and make appropriate recommendations to the Member concerned.

"If the Organization finds that the latter fails to put its recommendations into effect, it shall recognize the right of the complaining Member to refuse to apply agreed tariff advantages to the trade of the defaulting Member."