ARTICLE 16, ANNEX A

In the second paragraph of the text, beginning with the words: "The imposition of a margin ..." delete the words: "or to replace" the preferential quantitative arrangements described in the following paragraph.

In the third paragraph of the text, beginning with the words: "The preferential arrangement referred to ..." delete the second period beginning with the words: "It is the intention ...".

ARTICLE 21, PARAGRAPH 3 (b)

In the last line of the first period after the words: "a high level of demand for imports" insert the words: "or for the Member's own export commodities".

ARTICLE 23, PARAGRAPH 3 (a)

The following alterations are proposed:

"Not later than 1 March 1952 (five years after the date on which the International Monetary Fund began operations) as from a date to be decided in due course by the Organization and in each year thereafter after such a date, any Member maintaining or proposing to institute action under paragraph 1 of this Article shall seek the approval of the Organization, which shall thereupon determine whether the circumstances of the Member justify the maintenance or institution of action by it under paragraph 1 of this Article. After 1 March 1952 the same date no Member shall etc....".

ARTICLE 31, PARAGRAPH 5

Insert at the end of the paragraph:

"Provided such rationing does not aim at restrictions over and above such restrictions that are otherwise justified according to the Charter."

ARTICLE 33, PARAGRAPH 5

Insert at the end of the first period (after the words: "...the establishment of a domestic industry") the words:

"If a Member imposes
"If a Member imposes an anti-dumping or countervailing duty that Member shall undertake to enter into negotiations with the allegedly offending Member. If agreement is not reached, the matter may be referred to the Organization and treated in conformity with the rules of Article 90."

Delete the whole second period, (beginning with the words: "The Organization may waive ..." and ending with the words: "... to the importing Member country."

Article 40, Paragraph 1 (b)

Delete the whole of sub-paragraph 1 (b).