THIRD COMMITTEE: GENERAL COMMERCIAL POLICY

DRAFT CHARTER

PAKISTAN: PROPOSED AMENDMENT

Article 20, paragraph 2 (b)

In the second line after the words "necessary to" add "safeguard the equilibrium of its economy or".

Reason

A Member must have the right to safeguard the dissipation of its foreign exchange and meagre resources and allow the import of only such merchandise as is necessary to meet the requirements of its nationals according to the economic plan of its Government. It may be mentioned here that the Charter envisages planning by Members in order to achieve the aims set out in Article 2, and a Member in the special circumstances of its economy may have to resort to quantitative restrictions on imports and exports.

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