SECTION B - QUANTITATIVE RESTRICTIONS AND EXCHANGE CONTROLS

1. Article 24 - Exchange Arrangements
   Conclusion of first reading.

2. The Delegation of Switzerland has proposed (Reference E/CONF.2/C.3/11) that the following new Article be inserted in Chapter IV:

   "A Member, unable to invoke the provisions of Article 21 and finding that its economic stability, particularly in the fields of agriculture and employment, is being seriously impaired or gravely threatened, may take such steps as are necessary for safeguarding its vital interests".

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