THIRD COMMITTEE: COMMERCIAL POLICY

AGENDA OF COMMITTEE IIIb

TWENTY SIXTH MEETING

To be held on Tuesday, 6 January 1948 at 3.00 p.m.

SECTION C - SUBSIDIES


2. Article 25 - Subsidies in General (First Reading)
   (a) Proposal by Cuba to insert the words "direct or indirect", after "subsidy" in line 2 - (Item 2).
   (b) Proposal by the United States of America to add the words "maintain or" and "restrict" in the first sentence and omit the word "reduce". - (Item 18, page 7 and note on page 8).
   (c) Proposal by the United States of America for determination of "prejudice" to be made by the complaining Member instead of by the Organization - (Item 18, page 7 and note on page 9).

   Note: The International Chamber of Commerce has suggested (E/CONF.2/14) that this Article be placed after Article 26.

3. Article 26 - Additional Provisions on Export Subsidies (First Reading)
   General
   (a) Reservation by Cuba - (Item 4)
   (b) The International Chamber of Commerce (E/CONF.2/14) suggests the transfer of Article 28 to follow paragraph 1 of this Article.

   Paragraph 1
   Proposal by the United States of America to except primary products from the general prohibition of subsidies on exportation - (Item 18, page 7 and note on page 9).

   Note: This proposal involves other proposals by the United States of America relating to paragraphs 3 and 4 of Article 26 and to Articles 27 and 29 - (Item 18, notes on page 9).

   /Paragraph 2
Paragraph 2
(a) Proposal by Sweden to insert the words "directly or indirectly" after the word "taxes" in line 3 - (Item 5).
(b) Changes proposed by the United States of America - (Item 13, pages 7 - 8).

Paragraph 3
(a) Deletion proposed by the United States of America - (Item 18, note on page 9).
(b) Proposal by Argentina to delete all words after "date" in line 3 - (Item 6).

Paragraph 4
Deletion proposed by the United States of America - (Item 18, note on page 9).

Proposed New Paragraph
Proposal by Venezuela to add a new exception to the provisions of paragraph 1 - (Item 7).

Article 27 - Special Treatment of Primary Commodities (First Reading)

General
Proposal by the United States of America to delete this Article - (Item 18, note on page 9).

Paragraph 1
Proposal by Venezuela to substitute "may also result" for "has also resulted" in line 1 of sub-paragraph (a) - (Item 8)

Proposed New Paragraph 2
Proposal by the Netherlands to add a new paragraph relating to domestic price stabilization systems not covered by paragraph 1 - (Item 9).

Paragraph 2
Proposals by Argentina, Peru and the United States of America to delete this paragraph - (Items 10 and 18).

Paragraph 3
(a) Proposals by Argentina, Peru and the United States of America to delete this paragraph - (Items 10 and 18).
(b) Reservation by the United States of America - (Item 11).

Article 28 - Undertaking Regarding Stimulation of Exports (First Reading)
(a) Proposal by Argentina to delete this Article - (Item 12).
(b) Reservation by the United States of America - (Item 13).
(c) Proposal by the United States of America to

/(i) Extend scope
(i) Extend scope of the Article to cover subsidies which indirectly stimulate exports;

(ii) Add concept of "maintaining" as well as "acquiring" a greater share of world trade;

(iii) Restrict scope of Article to primary commodities.

(Item 18, page 8 and note on page 9).

(d) Consideration of Article references in first three lines - (Item 14).

(e) Proposal by the United States of America for insertion of a new paragraph (numbered 2) to establish procedure for offsetting action by injured Members - (Item 18, page 8 and note on page 9).

6. Article 29 - Procedure (First Reading)

(a) Proposals by Argentina and the United States of America to delete this Article - (Items 15 and 16).

(b) Proposal by Ecuador to add specific reference to Articles 25, 26, 27 and 29 - (Item 16).

Note: This proposal is related to Ecuador's proposal for a new Article to follow Article 29.

7. Proposed New Article

Proposal by Ecuador to insert after Article 29 a new Article dealing with the "Equitable regulation of prices in International Trade" - (Item 17).