THIRD COMMITTEE: COMMERCIAL POLICY

AGENDA OF COMMITTEE IIIb

TWENTY SEVENTH MEETING

To be Held on Wednesday, 7 January 1948 at 3.00 p.m.

SECTION C - SUBSIDIES

1. Article 27 - Special Treatment of Primary Commodities (First Reading)
   General
   Proposal by the United States of America to delete this Article - (Item 18, note on page 9).

   Paragraph 1
   Proposal by Venezuela to substitute "may also result" for "has also resulted" in line 1 of sub-paragraph (a) - (Item 8)

   Proposed New Paragraph 2
   Proposal by the Netherlands to add a new paragraph relating to domestic price stabilization systems not covered by paragraph 1 - (Item 9).

   Paragraph 2
   Proposals by Argentina, Peru and the United States of America to delete this paragraph - (Items 10 and 18).

   Paragraph 3
   (a) Proposals by Argentina, Peru and the United States of America to delete this paragraph - (Items 10 and 18).

   (b) Reservation by the United States of America - (Item 11).

2. Article 28 - Undertaking Regarding Stimulation of Exports (First Reading)
   (a) Proposal by Argentina to delete this Article - (Item 12).

   (b) Reservation by the United States of America - (Item 13).

   (c) Proposal by the United States of America to
       (i) Extend scope of the Article to cover subsidies which indirectly stimulate exports;

       (ii) Add concept of "maintaining" as well as "acquiring" a greater share of world trade;

       (iii) Restrict scope of Article to primary commodities.

   (Item 18, page 8 and note on page 9).

   (d) Consideration
(d) Consideration of Article references in first three lines - (Item 14).

(e) Proposal by the United States of America for insertion of a new paragraph (numbered 2) to establish procedure for offsetting action by injured Members - (Item 18, page 8 and note on page 9).

3. Article 29 - Procedure (First Reading)

(a) Proposals by Argentina and the United States of America to delete this Article - (Items 15 and 18).

(b) Proposal by Ecuador to add specific reference to Articles 25, 26, 27 and 29 - (Item 16).

Note: This proposal is related to Ecuador's proposal for a new Article to follow Article 29.

4. Proposed New Article

Proposal by Ecuador to insert after Article 29 a new Article dealing with the "Equitable regulation of prices in International Trade" - (Item 17).

5. Appointment of Sub-Committee

6. Any other business