THIRD COMMITTEE: COMMERCIAL POLICY

ARGENTINA: AMENDMENT TO CHAPTER IV, SECTION D
(STATE TRADING) OF THE GENEVA CHARTER

The following should be included among the Articles of Section D, or, should the Committee deem it preferable, be given as an interpretative note:

"The provisions of Section D of Chapter IV shall not be construed as applying:

1. to purchases and sales made by State enterprises in carrying out inter-governmental agreements for the supply of commodities on a reciprocal basis, provided that there are obstacles in the way of private enterprises taking part in these transactions, or provided that direct or indirect State intervention in such transactions is in the public interest or the interests of society.

2. to the importation by State enterprises of commodities in short supply or not widely consumed, when these transactions are effected to assist consumers and not primarily for gain.

3. to the purchase, sale, export or import of commodities sold by State enterprises for domestic consumption at less than cost price in order to make them available to all classes of the population and with a view to the protection of national health or the improvement of national standards of living."